



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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**Texas Department of Banking Commissioner Issues Consent Order
Relating to SMART Payment Plan, LLC**

On February 13, 2017, Texas Banking Commissioner Charles G. Cooper issued a Consent Order relating to SMART Payment Plan, LLC of Naples, Florida. SMART Payment Plan provided bill payment services for Texas consumers, mostly in conjunction with car payments.

The Consent Order was based on the Commissioner's finding that SMART Payment Plan violated Texas Finance Code Chapter 151 by conducting money transmission without a license to do so. Pursuant to a previously issued consent order, SMART Payment Plan had agreed not to contract with or solicit any new customers in Texas beginning October 10, 2014, until SMART Payment Plan obtained a license from the Texas Department of Banking (Department). SMART Payment Plan has never held a license to conduct money transmission in Texas. The Order found that SMART Payment Plan signed up new customers between October 10, 2014, and May 19, 2015, in violation of the previous order.

The Order requires SMART Payment Plan to pay the Department a penalty of \$61,600.

The Consent Order is effective February 13, 2017, and is final and non-appealable as of that date. SMART Payment Plan agreed to the issuance of the Consent Order without admitting or denying any of the charges.

The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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