



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: June 30, 2016*

### **Woodhaven National Bank Converts to a State-Chartered Bank**

Today, Texas Banking Commissioner Charles G. Cooper announced that Woodhaven National Bank, headquartered in Fort Worth, Texas, completed its conversion to a Texas state-chartered bank. As a result of the June 30, 2016 conversion, the bank changed its name to Woodhaven Bank.

The bank is a subsidiary of Pinnacle Bancorp, Inc. and has \$566 million in assets. The bank was originally chartered in 1983 and is community-oriented serving the Fort Worth and surrounding communities with eight locations.

This is the Department's first conversion of 2016. "The conversion substantiates the continued strength and vitality of the state banking system. I welcome Woodhaven Bank to the system and look forward to our new regulatory relationship," stated Commissioner Cooper.