



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Assessment Reduction

Texas Banking Commissioner Charles G. Cooper announced today that the 2016 quarterly assessment for the period of June – August is being reduced 11% for all Texas state-chartered institutions and foreign bank agencies and branches. Commissioner Cooper cited improving operating efficiencies and continued growth in the banking industry as the primary factors driving the reduction. The successful retention of experienced examiners has been crucial to advancing examination work programs and risk focusing examination reviews. The Texas Banking Department staffs about one hundred field examiners who operate out of one of four regional offices in Arlington, Houston, San Antonio and Lubbock. The Department's main office is in Austin.

As of March 31, 2016, Texas had 250 state-chartered banks controlling over \$244 billion in assets. Additional information about the Texas Department of Banking can be found on their [website](http://www.dob.texas.gov).