



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Texas Banking Commissioner Issues Order Relating to El Paso Mission Funeral Home, Inc., of El Paso, Texas

On May 3, 2016, Texas Banking Commissioner Charles G. Cooper issued an Agreed Order relating to trust-funded prepaid funeral contracts sold by El Paso Mission Funeral Home, Inc., of El Paso, Texas.

The Commissioner had previously found that numerous trust-funded contracts sold by El Paso Mission Funeral Home had been fraudulently cancelled and the money misappropriated. Based on those findings, the Commissioner issued Order Number 2015-020, Emergency Order to Cease and Desist Activity, to Seize Records and Funds, and to Cancel a Permit, on September 14, 2015.

The new Order provides terms for El Paso Mission Funeral Home to pay restitution for purchasers of trust-funded prepaid funeral contracts whose funds were misappropriated, and administrative penalties. The Texas Department of Banking will administer the restitution in this case and will make every effort to see that purchasers of trust-funded contracts receive the benefits or money they are entitled to.

To assist in the proper resolution of this matter, the Department of Banking requests that all customers who purchased trust-funded prepaid funeral contracts from El Paso Mission Funeral Home that have not been serviced should contact the Department of Banking. Please provide the Department with all supporting documentation you have available.

The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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