



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Farmers National Bank of Newcastle Converts to a State-Chartered Bank

Texas Banking Commissioner Charles G. Cooper announced today that Farmers National Bank of Newcastle located in Newcastle, Texas has completed its conversion to a Texas state-chartered bank effective December 30, 2014. As a result of the conversion, the bank is changing its name to Farmers State Bank of Newcastle.

Farmers State Bank of Newcastle will enter the state banking system with eight employees and assets totaling \$45 million. More importantly, the bank will continue in its commitment to provide financial services to the customers in its community as it has done since its opening in 1908. The bank will remain a member of the Federal Reserve System and FDIC deposit insurance coverage for all deposits will continue without interruption or change.

Banking Commissioner Charles G. Cooper stated, "I am pleased to welcome Farmers State Bank of Newcastle to the Texas Department of Banking. We look forward to working with the bank and its staff."