



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

Date: September 12, 2014

**Texas Department of Banking Commissioner Issues Order
Against Belinda Allee and Randy Allee**

On September 11, 2014, Texas Banking Commissioner, Charles G. Cooper issued a Consent Order against Belinda Allee and James R. "Randy" Allee, former owners of the Callaway-Allee Funeral Home in Crockett, Texas.

The Consent Order was based on the Commissioner's finding that the Allees violated Texas Finance Code Chapter 154 by misappropriating funds paid to the Allees for prepaid funeral benefits. The Commissioner found that from 1998 to 2013, the Allees sold prepaid funeral benefits but failed to transmit \$380,270 collected from purchasers to the insurance company that was to issue policies to provide the benefits at the time of need. In 2013, the Allees transmitted funds to the insurance company.

The Order provides that the Allees will pay restitution to the insurance company of \$8,752, they are perpetually prohibited from selling prepaid funeral benefits, and they will pay a penalty of \$120,000.

The Consent Order is effective September 11, 2014, and is final and non-appealable as of that date. The Allees agreed to the issuance of the Consent Order without admitting or denying any of the charges.

The full text of the Order can be viewed on the Department's [website](#).

Inquiries regarding this matter should be directed to:

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Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or directly (512) 475-1287.