



Charles G. Cooper  
Commissioner

## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: January 15, 2014*

### **American Momentum Bank, Tampa, Florida Converts to a Texas State-Chartered Bank**

The Texas Department of Banking announced today that American Momentum Bank completed the process of converting its state charter from Florida to Texas. Concurrently, American Momentum Bank moved its headquarters from Tampa, Florida to College Station, Texas.

American Momentum Bank is a subsidiary of Adam Bank Group, Inc., a one-bank holding company. The bank opened in 2006 in Florida and has grown to \$937 million with operations in 19 locations in Florida and 4 in Texas.

Commissioner Charles G. Cooper states, "We welcome American Momentum Bank to Texas and the Texas Department of Banking looks forward to working with the bank and their staff."