



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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**Texas Department of Banking Commissioner Issues Prohibition Order
Against Hans Sung Yoo**

On September 30, 2013, Texas Banking Commissioner Charles G. Cooper issued a Consent Order Prohibiting Further Participation (Prohibition Order) against Hans Sung Yoo, a former director of United Central Bank, Garland, Texas (UCB).

The Prohibition Order provides that Hans Sung Yoo is perpetually prohibited from:

serving as a director, officer, or employee of a state bank, state bank holding company, or state trust company, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Banking Commissioner under the laws of this state;

directly or indirectly participating in any manner in the management of such an entity;

directly or indirectly voting for a director of such an entity; or

soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to voting rights in such an entity.

Mr. Yoo resigned as a director of UCB in August of 2010. However, after reviewing information obtained from bank examinations and other credible evidence, the Commissioner reasonably determined that Mr. Yoo intentionally committed or participated in violations of law or regulations, unsafe or unsound practices, and/or breaches of fiduciary duty with regard to the affairs of UCB. Because of these actions by Mr. Yoo, the Commissioner found that Mr. Yoo is unfit to serve as a director, officer or employee of certain financial institutions and that it is in the best interest of the public that he be perpetually prohibited from certain activities related to financial institutions and other entities regulated by the Texas Department of Banking.

The Prohibition Order against Hans Sung Yoo is effective September 30, 2013 and is final and non-appealable as of that date. Mr. Yoo agreed to the issuance of the Prohibition Order without admitting or denying any of the charges.

The full text of the [Order](#) can be viewed on the Department's website.