



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: June 22, 2012*

### **Frost Bank Converts to a State-Chartered Bank**

Texas Banking Commissioner Charles G. Cooper announced today that Frost Bank, headquartered in San Antonio, has completed its conversion to a Texas state-chartered bank. The addition of Frost Bank brings the total number of state-chartered banks to 301.

Frost Bank is the banking subsidiary of Cullen/Frost Bankers, Inc. (NYSE:CFR) with assets of \$20.4 billion. Now serving customers through an extensive branch network in Texas, Frost began as a mercantile store in 1868. Today it serves the Austin, Corpus Christi, Dallas, Fort Worth, Houston, Rio Grande Valley and San Antonio regions, offering a full range of depository products, lending activities, as well as investment and insurance services. Frost Bank also provides correspondent banking services to 300 bank clients across Texas, Arkansas, Kansas and Oklahoma.

Commissioner Cooper stated that like the Department, Frost has been in existence for over 100 years and has demonstrated a strong commitment to the citizens and businesses of Texas.