

Finance Commission of Texas

Press Release

Texas Banking Commissioner Appointed

Date: November 12, 2008

Dallas -- Texas Finance Commission Chairman John Snider announced the selection of Charles G. Cooper as Texas Banking Commissioner at its meeting on Monday November 10, 2008. Cooper begins the appointment effective December 1, 2008, and will serve at the pleasure of the Finance Commission.

Chairman Snider in announcing the selection noted, “Charles Cooper brings extensive experience in the financial services and regulatory environment to this position and a strong commitment to ensuring the safety and soundness of Texas financial institutions. The commission has great confidence that Charles’ steady leadership during these challenging economic times will benefit Texas financial institutions and Texas consumers.”

Mr. Cooper, a native Texan, has served in both the public and private sectors of the banking industry for over 35 years. After graduating from Baylor University, he was a bank examiner with the Federal Deposit Insurance Corporation for 12 years with his last post being Field Office Supervisor of the Houston Northeast Field Office. His banking experience includes executive level positions associated with lending, credit administration, and general management as well as serving as a director of several banks.

Cooper stated, “The Texas banking system remains strong despite the turmoil in the global financial sector. I am honored to be selected for this important position and look forward to serving the citizens of Texas.”

The Texas Department of Banking regulates and supervises 329 state-chartered banks which control approximately \$153 billion in banking assets. Additionally, the Department supervises trust companies with approximately \$29 billion in fiduciary assets. Other regulated entities under the Department’s supervision are foreign bank agencies and branches with \$50 billion in assets, prepaid funeral licensees, money services businesses, perpetual care cemeteries and private child support enforcement agencies with assets totaling \$78.9 billion.

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