

Texas Department of Banking

Press Release

Texas Banking Commissioner Names Deputy Banking Commissioner

Date: December 22, 2006

Texas Banking Commissioner Randall S. James announced today the promotion of Robert L. Bacon to Deputy Banking Commissioner. Mr. Bacon will have primary responsibility for overseeing the regulation and supervision of Texas state-chartered banks which control approximately \$80 billion in assets, trust companies with approximately \$27 billion in fiduciary assets, foreign bank agencies and representative offices of foreign bank agencies with approximately \$23 billion in assets, and data processing centers. The Corporate Activities Division and agency Management Information Systems will also report to Mr. Bacon.

Mr. Bacon is a native of Austin and a 1975 graduate of the University of Texas at Austin where he obtained his Bachelor of Business Administration in Finance. He is a 2004 graduate (Class XXII) of the Texas Governor's Executive Development Program and has attended several banking schools over the years. He was employed by the Department from 1975 - 1981, rejoining the Department in 1988 after being President of a local community bank in Central Texas. In August 2000, Mr. Bacon served as the Department's Ombudsman and the Director of Strategic Support, and in February 2003 he advanced to the position of Director of Bank and Trust Supervision.

Commissioner James said, "Bob's experience with banking and bank supervision throughout Texas, his 24 years of association with this Department, and his continued recognition as a leader make him the clear choice as Deputy Banking Commissioner for Texas. I am proud of him, his hard work, and his attitude to make this the best possible bank supervisory agency."