

# **Texas Department of Banking**

## **Press Release**

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### **Department Takes Action against Saxet Funeral Home, and Caskets & More, Corpus Christi, Texas**

Date: September 5, 2006

On August 21, 2006, the Texas Department of Banking (Department) issued a Cease and Desist Order against Mr. Noe Lopez (Lopez), owner of Saxet Funeral Home, Inc., and Caskets & More, located in Corpus Christi, Texas. Lopez violated Chapter 154 of the Texas Finance Code for collecting funds relating to the sale of trust-funded prepaid funeral benefit contracts without a permit issued by the Department. Under the Cease and Desist Order, Lopez was instructed to cease selling trust-funded benefit contracts and cease collecting associated funds.

If you purchased a trust-funded prepaid funeral benefit contract from Lopez, contact the Department to verify the status of your contract. The Department's address and phone number is:

Texas Department of Banking  
Special Audits Division  
2601 N. Lamar Blvd.  
Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints, at the next prompt select "6" for Funeral Contracts/Cemeteries or Directly (512) 475-1285