

# **Texas Department of Banking**

## **Press Release**

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### **State Banking Department Takes a Proactive Approach to Financial Education in Texas**

Date: April 12, 2006

Texas Banking Commissioner, Randall S. James, welcomes Leilani Lim to the Department of Banking family as the new Financial Education Coordinator. Ms. Lim earned her B.A. from the University of Nevada, Reno in International Affairs with double minors in Economics and Latin American Studies. Additionally, she is multilingual, fluent in Spanish and Tagalog (Filipino), and has lived in the Philippines, Mexico and the United States.

This position was created to serve as the point of contact for information exchange to address financial education issues in Texas. Unfortunately, due to the lack of basic financial knowledge, there are Texans who become victims of fraud, accumulate excessive debt at an early age or remain unbanked because of being intimidated or unaware of the benefits of banking services. These individuals, when growing in their own financial education development, improve themselves and their family. Additionally, the banking system improves in safety and soundness by having customers who are better educated in financial matters. Ms. Lim will collaborate with financial institutions, federal, state and local agencies, minority groups, companies and non-profit organizations to assist Texans in becoming more knowledgeable of financial matters affecting them.

A Financial Education section in English and Spanish has been added to the Department's website and contains helpful information and links to other financial literacy programs. For suggestions or comments, please contact Ms. Lim-Villegas at (512) 475-1337.