

# Texas Department of Banking

## Press Release

---

---

### **Cease and Desist Order Issued against Destiny Capital Mortgage Bank, Inc., Irving, Texas**

Date: August 5, 2005

Texas Banking Commissioner, Randall S. James, today issued an **Emergency Order to Cease and Desist Activity** against Destiny Capital Mortgage, Inc. dba Destiny Capital Mortgage Bank, Irving, Texas, (Destiny) for unauthorized advertising of its existence as a bank and soliciting deposits on its website, [www.dcmbank.com](http://www.dcmbank.com). Partners of Destiny also named in the Order are Baron Hopgood; Clint Junell; Misty A. Scott; and Jeff Jenkins.

The Texas Department of Banking became aware of Destiny's activities through a consumer call to verify Destiny as an authorized entity or chartered bank. The Department of Banking has not issued a charter, license, permit, registration, or any authority to Destiny to solicit deposits or conduct any other activities of a state-chartered bank. The **Cease and Desist Order** requires Destiny and its partners to refrain from holding themselves out to be a bank and to refrain from any advertising or solicitation of deposits in violation of Texas Finance Code §§ 31.004 and 31.005.

Commissioner James is asking anyone who has conducted any financial transactions with Destiny that they believe to be of a deposit contractual relationship to contact the Department of Banking through its consumer assistance number at 1-877-276-5554, or [email](#).