

Texas Department of Banking

Press Release

Commissioner Congratulates Organizers of Town Center Bank, Coppell, Texas

Date: October 25, 2004

State Banking Commissioner Randall James congratulated the directors of Town Center Bank, Coppell, Texas, on the bank's opening October 25, 2004. The bank, with initial capital of \$8,745,000, is the first de novo state bank in Coppell in 30 years. It is currently the only bank domiciled in Coppell.

The Board of Directors is comprised of Robert A. Buchholz, Howard F. Carter, Jr., N. David Porter, Candice M. Sheehan, Nick H. Theodore and Edward J. Thomas. Mr. Buchholz serves as Chairman of the Board, and Mr. Thomas is President and Chief Executive Officer. Paul W. Kunde rounds out the executive management team serving as Senior Vice President/Cashier. The bank is a wholly-owned subsidiary of Town Center Holdings, Inc.

The organizing group and management team have over 100 years of combined banking experience. The group plans to draw upon its knowledge of the marketplace and its customers' needs to provide high quality products and responsive, individualized service.

Ed Thomas, President & CEO, said, "The Coppell and surrounding community has been extremely receptive to having an independent bank headquartered in Coppell. The local businesses, as well as the employees and directors of Town Center Bank, are all equally excited and eager for the bank to open its doors on October 25th in order to better serve the needs of the community."

Commissioner James stated, "This group has the resources – experience, management, capital, and contacts – to make the bank a success by meeting the financial needs of the Coppell community and surrounding area. We welcome Town Center Bank to the state-chartered banking system and wish them the very best as they serve their community."