

Texas Department of Banking

Press Release

CashPoint Network Services, Inc. Placed in Involuntary Bankruptcy

Date: April 28, 2004

On Thursday April 22, 2004, creditors of CashPoint Network Services, Inc. filed an involuntary petition under Chapter 7 of the Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of New York. Chapter 7 allows assets to be liquidated and credit-card balances to be dismissed.

CashPoint, headquartered in New York, was originally licensed in July 2001 by the Texas Department of Banking under Chapter 152 of the Texas Finance Code to engage in the business of sale of checks and currency transmission.

CashPoint has 93 agent locations in Texas. These agents provide bill payment services for customers of Entergy Gulf States, Inc., a utility company operating in East Texas.

If you recently paid an Entergy bill using CashPoint at a Texas agent location and are concerned about your payment, you should contact your utility company directly. If you did not receive proper crediting to your account, you should forward information regarding the discrepancy to the Texas Department of Banking at 2601 N. Lamar, Austin, Texas 78705-4294, attention Gracie Ruiz. The submitted information and documentation should include: (1) the date you paid the bill; (2) the location name and address where you paid the bill; (3) a copy of the payment receipt; and (4) your mailing address and telephone number.