

Texas Department of Banking

Press Release

Commissioner Randall James Congratulates Organizers of Fidelity Bank, Wichita Falls, Texas

Date: September 9, 2003

Banking Commissioner Randall S. James congratulated the organizers of Fidelity Bank, Wichita Falls, the first locally owned, community bank to open its doors in the community in over 17 years. The bank, located at 2525 Kell Boulevard, Suite 100, commences operations today.

The bank stock is widely held in the community. The bank is capitalized at \$8,000,000. Tommy L. McCulloch, Jr., serves as Chief Executive Officer and President. Elaine Geary McKinney serves as Chief Financial Officer and Cashier. Brent Hillery serves as Senior Vice President. The Board of Directors consists of Tommy L. McCulloch, Jr., Pat S. Bolin, Jeff R. Dillard, Warren T. Ayres, A. Ryan Dillard, III, Richard H. Bundy, Dennis D. Cannedy and R. Caven Crosnoe.

Bank President Tommy McCulloch stated, "Fidelity Bank is excited to be a part of the Texas banking system. We will focus on the delivery of high quality service to businesses and consumers in the Wichita Falls area." The focus of the business plan is to offer a high level of personalized services through experienced bankers. The goal is to create a premier community.