

Texas Department of Banking

Press Release

State Banking Department Seizes Records and Deposits of Jesus M. Vazquez dba Giros El Paisano

Date: August 4, 2003

The Texas Department of Banking recently seized the records and funds relating to all currency transmission business conducted by Jesus M. Vazquez dba Giros El Paisano (Giros El Paisano). Giros El Paisano operated offices in Dallas, Ft. Worth, and Laredo, Texas, offering currency transmission services under a license issued by the Texas Department of Banking. The Commissioner of Banking issued a cease and desist order for Giros El Paisano on July 31, 2003 as a result of violating Section 153.115(a)(1) of the Texas Finance Code.

Inquiries regarding currency transmission transactions pertaining to Giros El Paisano should be directed to:

Texas Department of Banking
Special Audits Division
2601 N. Lamar Blvd.
Austin, Texas 78705-4294

Toll free phone (877) 276-5554 At the prompt menu, press "4" for Complaints, then press "4" for the Currency Exchange section.

The Department will assist consumers who have currency transmission orders with Giros El Paisano that remain outstanding and have not been paid by Giros El Paisano or its paying agents. Consumers must provide the Department with written information detailing their name, address, telephone number, date of the transaction and a copy of the receipt evidencing the transaction.