

Texas Department of Banking

Press Release

State Banking Department Seizes Records and Deposits of Hall and Sons Funeral Home, Comanche, Texas

Date: September 10, 2002

On September 6, 2002, the Texas Department of Banking seized the records and funds relating to the trust-funded prepaid funeral benefit contracts sold by Hall & Chaney, Inc., dba Hall and Sons Funeral Home ("Hall"), Comanche, Texas. Hall was issued Permit Number 832 on July 27, 1987, to sell prepaid funeral benefit contracts. Hall has violated Chapter 154 of the Texas Finance Code by failing to properly renew their license as required under Chapter 154.

In accordance with Section 25.19 of the Texas Administrative Code, the Department will begin proceedings to enter into an agreement with another funeral home to service the outstanding contracts of purchasers who elect to keep their contracts. The Department's goal is to preserve the rights and interests of purchasers by transferring responsibility to perform the contracts to a responsible successor selected by the Banking Commissioner of Texas. Purchasers of prepaid funeral benefit contracts with Hall are asked to direct any payments due under their contracts as well as inquiries to verify contract status to the:

Texas Department of Banking
Special Audits Division
2601 N. Lamar Blvd.
Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "4" for Inquiries/Complaints, at the next prompt select "5" for Funeral Contracts/Cemeteries or Directly (512) 475-1285.

Purchasers will receive further notification of this seizure by mail from the Department or you may contact the Department at the above-mentioned address or phone number for further explanation of your rights and options.