

Texas Department of Banking

Press Release

Banking Commissioner Announces Appointment to the Commissioner's Council

Date: March 26, 2001

Texas Banking Commissioner Randall S. James announced today the appointment of Ben R. Ogletree, Jr. to the Commissioner's Council. Mr. Ogletree's term will expire in June of 2003. He replaces E. Reginald Brewer who resigned from the Council in January of this year.

Ben R. Ogletree, Jr. is Chief Executive Officer of First State Bank, Livingston, Texas, and Chairman and President of East Texas Bancshares, Inc., a bank holding company which owns First State Bank of Livingston and First National Bank of Jasper. He is also Mayor of the City of Livingston. Majoring in Industrial Management, he received his BBA in 1960 from The University of Texas, and is a 1991 graduate of The Southwestern Graduate School of Banking at Southern Methodist University. Mr. Ogletree has served as past president of the Polk County Chamber of Commerce, Livingston Lions Club, and Board of Trustees of Livingston Independent School District. In 1989, Mr. Ogletree received the "Polk Countian of the Year" award. He is married with three children and seven grandchildren all residing in Livingston, Texas.

The Commissioner's Council advises the Banking Commissioner regarding policy formulation at the Texas Department of Banking. The Council also provides input into policy formulation and legislative stances of the Conference of State Bank Supervisors (CSBS). In addition, the Council focuses on membership in CSBS by encouraging state banks to join CSBS in support of the dual banking system and states' rights issues, and in recognition of their efforts to protect the state banking system.