

# **Texas Department of Banking**

## **Press Release**

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### **Bank Charter Approved for Houston Commercial Bank, Houston, Texas**

Date: March 26, 2001

Banking Commissioner Randall S. James announced today the opening of Houston Commercial Bank. The bank, located at 7125 Gulf Freeway in Houston, is the first state chartered de novo bank to open in 2001. The bank is expected to target the local consumer and commercial market and to provide a full range of credit and deposit services. Capitalization of the bank totals \$6,000,000.

The organizers of the bank, who also serve as the initial Board of Directors, include Larry N. Hausler, William C. Woodby, Charles Stanley, Mike Corder, Larry Neely, James F. Eubank, II, and Don Mitchell. The seven organizers of the bank have approximately 85 years of banking experience, primarily in the service area of the new bank. Mr. Woodby serves as President, Co-Chairman of the Board and Chief Executive Officer. Mr. Hausler serves as Co-Chairman of the Board, and Mr. Eubank serves as Executive Vice President and Vice Chairman of the Board.

Commissioner James welcomed the organizers back into the state bank system and congratulated them on their commitment to offer convenient, professional banking services, with personalized customer attention to both the business and residential communities.