

Texas Department of Banking

Press Release

FNB West Texas, Plainview, Becomes Newest State-Chartered Bank

Date: January 24, 2001

The First National Bank West Texas, Hale Center, Texas became the first national bank to convert to a state charter in 2001, according to Randall S. James, Banking Commissioner. Commissioner James approved the conversion of this \$36.5 million bank on January 18, 2001. The conversion was effective January 23, 2001. The bank will operate as FNB West Texas.

As a part of the conversion transaction, the bank will move its home office to its Plainview location and retain the Hale Center location as a branch. The bank will continue service to all its customers in both markets.

President Jeral V. Miller leads the bank's seven-member Board of Directors. Other members are Gary D. Miller, Ronnie A. Miller, R. D. Lemond, Steven C. Metzger, Jack F. Witten and O. A. Stout, Jr. There is no change in the bank's Board of Directors or officers as a result of the conversion. President Miller issued the following statement on behalf of the Board, "We are pleased to be a state bank and believe that both the bank and the customers will benefit from being a part of the strong state banking system."

Banking Commissioner Randall S. James said, "FNB West Texas is a valuable member of the financial services community specializing in meeting the needs of the agricultural sector. We are pleased to welcome this institution which caters to the needs of our farmers and ranchers in the Panhandle."