

Texas Department of Banking

Press Release

Texas Banking Commissioner Names Corporate Analyst

Date: January 10, 2001

Texas Banking Commissioner Randall S. James announced the appointment of Loren E. Svor to the position of Corporate Analyst. In that position, Mr. Svor will be responsible for reviewing, analyzing, and recommending action on a variety of applications submitted by regulated entities, including bank and trust charters, conversions, mergers, foreign bank applications, and currency exchange and check sellers licenses. Mr. Svor replaces Lewis Compton, who is retiring.

Mr. Svor holds a Bachelor's and Master's degree in Economics, and is a 1995 honors graduate of the University of Texas School of Law. His extensive background in financial institution regulation began in 1977 as an examiner with the National Credit Union Administration, subsequently serving as Chief, Special Actions Division in the Austin Regional Office of the NCUA, Deputy Commissioner of the Texas Credit Union Department, and Vice President of Lending with a large San Antonio Credit Union. Mr. Svor joined the Department of Banking as an assistant general counsel in August of 1998 after a stint as an appellate attorney with the Texas Department of Public Safety.

Commissioner James said, "Loren's varied background in financial institutions, regulation, and law will be valuable in handling the complexities of corporate applications." Mr. Svor and his wife, Karen, reside in San Antonio.