

Texas Department of Banking

Press Release

Texas Banking Commissioner Names Deputy Commissioners

Date: December 29, 1999

Randall S. James, Texas Banking Commissioner announced today the promotion of Stephanie S. Newberg and Gayle L. Griffin as the agency's new Deputy Commissioners.

Stephanie S. Newberg has served as Director of Special Audits and Accounting for the Texas Department of Banking, and as such, has been responsible for the four major non-bank supervision programs and the agency's accounting function. The Special Audits programs include the licensing, regulation and supervision of funeral contract providers, perpetual care cemeteries, and entities engaged in currency exchange and money transmission. In addition to retaining her oversight responsibilities related to these areas, she will also be responsible for overseeing the Policy and Administrative Support area of the agency.

Ms. Newberg has more than 17 years experience in the accounting, audit, and funeral industry fields, beginning her career with the accounting firm of Ernst & Whinney in June 1982. In July 1987, Newberg joined Golden Era Services, Houston, Texas as Comptroller of the Austin Region, which consisted of six funeral homes, two cemeteries and a pre-need sales office, being promoted in September 1990 to Vice President & Controller. Ms. Newberg joined the Texas Department of Banking in November 1992 as Director of Special Audits.

Ms. Newberg is a graduate of Texas A&M University where she received a Bachelor of Business Administration in Accounting. She is also a Certified Public Accountant. She and her husband, Gary, reside in Pflugerville with their two daughters, Courtney and Dana.

Gayle L. Griffin has served as Director of the Bank and Trust Examination Division for the agency since January 1995, having primary supervisory responsibility for the agency's staff of bank and trust examiners. As Deputy Commissioner, his responsibilities will include oversight of the regulation and supervision activities of the 375 state-chartered banks. In addition, he will also oversee the supervision of trust companies, foreign bank agencies, and the agency's corporate activities functions. Mr. Griffin currently serves on the Regulatory Committee of the Conference of State Bank Supervisors.

Mr. Griffin began his banking career with Seagoville State Bank in Seagoville, Texas while attending college. Upon graduation in 1978, he joined the Texas Department of Banking as an assistant examiner and attained the position of Regional Director for the Dallas-Fort Worth region. In 1989 he joined The Secura Group, a Washington, D.C.-based financial services consulting firm. Mr. Griffin rejoined the Texas Department of Banking in 1991 and has served in positions of increasing responsibility prior to this promotion.

Mr. Griffin graduated from the University of Texas at Arlington in 1978, where he received a Bachelor of Business Administration in Finance. He is also a 1985 graduate of The Graduate School of Banking at Colorado, and a 1998 graduate of the Texas Governor's Executive Development Program. He and his wife, Karen, reside in Round Rock, and are the proud parents of two children,

Amanda and Connor.

Commissioner James said, "Both Ms. Newberg and Mr. Griffin are experienced professionals who have strongly supported the Department and evidenced their ability to meet the challenges that come before us. I am pleased to have them as Deputy Commissioners for the Department of Banking."