

Texas Department of Banking

Press Release

Former National Bank Converts to Texas State Bank FNB Lockney, Lockney, Texas

Date: March 23, 1999

Today Commissioner Catherine A. Ghiglieri announced the issuance of a new state charter to FNB Lockney, Lockney, Texas. The former national bank operated under the name First National Bank in Lockney. The bank averaged over \$95 million in total assets during 1998.

Directors of the bank include Curtis Griffith, Mike Liner, James Dewbre, Ricky Neal, Earl Polvado, Bobby Neal, Larry Beseda, K. W. Hill, Ray Joe Riley, Lonnie F. Hollingsworth and Ronnie Hardin. Mr. Griffith serves as Chairman of the Board. Other officers include Ronnie Hardin, President, and Mark Hodges, Executive Vice President.

Chairman of the Board Curtis Griffith said, "On behalf of the shareholders, directors and staff of FNB Lockney, we would like to express our appreciation to the Texas Department of Banking and the FDIC for assisting us in this conversion to a state banking institution. We are very pleased with the support we have gotten from both regulatory agencies and feel that the conversion will allow us to better serve the needs of the communities within our trade area. We are looking forward to a long and good working relationship with both the Texas Department of Banking and the FDIC."

Commissioner Ghiglieri stated, "We are pleased to welcome FNB Lockney to the family of state chartered banks in Texas."