

Texas Department of Banking

Press Release

Seizure of the Records and Funds Relating to the Unlicensed Sale of Prepaid Funeral Benefit Contracts Sold by White's Funeral Home (White's), Mineola, Texas

Date: May 12, 1998

Texas Banking Commissioner Catherine A. Ghiglieri announced the Department of Banking's seizure of the records and funds relating to the unlicensed sale of prepaid funeral benefit contracts sold by White's Funeral Home (White's), Mineola, Texas. White's is owned by Mr. Don Madlock.

According to the Commissioner, the seizure was precipitated by an investigation that disclosed White's was selling trust funded prepaid funeral benefit contracts without a license in violation of Chapter 154 of the Texas Finance Code.

Purchasers of prepaid funeral benefit contracts with White's Funeral Home are requested to direct all inquiries to:

The Texas Department of Banking
Special Audits Division

2601 N. Lamar
Austin, Texas 78705-4294

(512) 475-1290