

Texas Department of Banking

Press Release

New State Bank Charter — Star Bank of Texas, Lake Worth, Texas

Date: February 23, 1998

Today Commissioner Catherine Ghiglieri announced the issuance of a new state bank charter to Star Bank of Texas, Lake Worth, Texas, which will serve Lake Worth and its surrounding communities. The bank will be capitalized at \$3,000,000.

Directors of the bank include Hazel Boaz, Josh Davis, Sr., Bill Davenport, George Hollis, Jr., Todd W. Pearson, Russ Richardson, James W. Webb, and Sharon Wright. Mr. Richardson will serve as Chairman of the Board, President, and CEO. Other officers include Mr. Davenport, Executive Vice President; Frank Brandon, Vice President and Cashier; and Christy Dusek, Assistant Vice President.

Chairman Richardson stated, "On behalf of the shareholders, directors, and employees of Star Bank of Texas, I would like to take this opportunity to express our appreciation to the Texas Department of Banking and the FDIC for their assistance in the chartering process. I am very excited about being a state bank as I feel that Commissioner Ghiglieri has demonstrated her support for the community banks in Texas on numerous issues. We are very pleased to be the newest member of the independent community banks in Texas and look forward to serving the customers and businesses in our community in a '**STAR**'perlative fashion."

Commissioner Ghiglieri stated, "We are pleased to welcome Star Bank of Texas to the proud fold of state-chartered banks operating in Texas."