

Texas Department of Banking

Press Release

Appointment of Ignacio Urrabazo, Jr., President of Commerce Bank in Laredo, to the Commissioner's Council

Date: November 8, 1996

Texas Banking Commissioner Catherine A. Ghiglieri announced today the appointment of Ignacio Urrabazo, Jr., President of Commerce Bank in Laredo, to the Commissioner's Council.

The Commissioner's Council advises the Banking Commissioner regarding policy formulation at the Texas Department of Banking. The Council also provides input into the development of rules to support the new Texas Banking Act and will complement the working relationship the Commissioner has established with the Independent Bankers Association of Texas and the Texas Bankers Association. In addition, the Council focuses on membership in the Conference of State Bank Supervisors (CSBS) by encouraging state banks to join CSBS in support of the dual banking system and states' rights issues, and in recognition of their efforts to protect the state banking system.

Texas Representative Henry Cuellar stated he was pleased with the appointment and that Mr. Urrabazo will be a good Council member to represent South Texas and the Laredo area. Urrabazo is active in the Laredo community and has been able to develop and maintain a good bank-community relationship.