

Texas Department of Banking

Press Release

Banking Commissioner Announces Appointment of Commissioner's Council

Date: February 14, 1996

Texas Banking Commissioner Catherine A. Ghiglieri announced today the appointment of eleven state bankers to the "Commissioner's Council". Members of the Council will advise Commissioner Ghiglieri regarding (1) policy formulation at the Texas Department of Banking; (2) policy formulation and legislative stances of the Conference of State Bank Supervisors (CSBS); and (3) membership issues for CSBS.

The following state bankers have been appointed to the Commissioner's Council to two-year rotating terms:

- Gayle M. Earls, President and CEO of Texas Independent Bank, Dallas, Texas, and District IV Chairman of the CSBS Bankers Advisory Council
- Gary L. Nelon, Chairman and CEO of First Texas Bancorp, Inc., Georgetown, Texas, named State Chairman
- Jeff Austin, Jr., Chairman and President, First State Bank, Frankston, Texas
- Matthew T. Doyle, President, Texas First Bank - Galveston, Galveston, Texas
- Jay T. Godwin, Chairman, President and CEO, First State Bank of Canadian, Canadian, Texas
- Charles R. Hrdlicka, Chairman and CEO, Victoria Bank & Trust, Victoria, Texas
- George Martinez, Chairman, Sterling Bank, Houston, Texas
- Dudley K. Montgomery, President and CEO, The Security State Bank of Pecos, Pecos, Texas
- William E. Stahnke, President, First Texas Bank, Dallas, Texas
- J. Andy Thompson, Chairman of the Board, Central Bank & Trust, Fort Worth, Texas, and
- Cecil Wimberly, President and CEO, Bosque County Bank, Meridian, Texas.

Commissioner Ghiglieri said, "The passage of the Texas Banking Act of 1995 has necessitated the revision of rules currently on the books. The Council will provide additional input into the development of appropriate rules to support the new Act, as well as Department policies, and will complement the working relationship that the Commissioner has established with the Independent Bankers Association of Texas and the Texas Bankers Association. In addition, the

Council will focus on membership in CSBS by encouraging state banks to join CSBS in support of the dual banking system and states' rights issues, and in recognition of their efforts to protect the state banking system."

Commissioner Ghiglieri has been a board member of CSBS for the last two years and currently serves as District IV Chairman. Ghiglieri said, "The Conference of State Bank Supervisors":

- has been a key ingredient in making the Texas Banking Department a premier bank regulatory agency through educational opportunities for Department examiners, many of which are conducted at the CSBS computer-based Training Center, located in Dallas;
- recognized the Texas Department of Banking with CSBS Accreditation in March, 1994, which is essential to the Department in maintaining credibility with the federal regulators and in continuing our alternating examination program that provides efficient supervision of state banks in Texas;
- is the only entity on Capitol Hill that has as its sole mission the protection of the state banking system. CSBS has been instrumental in defeating the state bank fees issue three times now and is committed to preserving the state banking system."
- Commissioner Ghiglieri added, "Bankers tend to forget just how close they came to having one regulator. CSBS was integral in ensuring that choice of charter remained an element of banking."