



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **INDUSTRY NOTICE 2024-09**

*Date: October 18, 2024*

## **Updated Nonbank Financial Service Businesses Ransomware Self-Assessment Tool**

### ***Prepaid Funeral Contract Sellers and Perpetual Care Cemeteries***

The Conference of State Bank Supervisors (CSBS) released an update to the [Nonbank Ransomware Self-Assessment Tool](#) (R-SAT), Version 2.0.

The R-SAT was developed in collaboration with the Bankers Electronic Crimes Task Force, state bank regulators, and the U.S. Secret Service. It is proven to be a thought-provoking but easy-to-use and repeatable tool to help your management and Board (as applicable) to periodically assess efforts to mitigate risks specifically associated with ransomware and to identify security gaps. The R-SAT provides an overview of the nonbank institution's preparedness towards identifying, protecting, detecting, responding to, and recovering from a ransomware attack, and incorporates lessons learned from real world attacks.

Due to the significant updates, we recommend you update your nonbank R-SAT as soon as possible.

The Texas Department of Banking is committed to maintaining a proactive and adaptive approach to keeping our license holders safe and secure. We strongly encourage you to familiarize yourself with this resource and incorporate it into your periodic assessments of your cybersecurity and ransomware preparedness.

If you have any questions regarding the nonbank R-SAT, please contact the Director of IT Security Examinations [Ruth Norris](#) via email.