

TEXAS DEPARTMENT OF BANKING

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INDUSTRY NOTICE 2011-1

Date: January 24, 2011

S.A.F.E. Act and Mortgage Loan Originators (MLOs) Training

To: Chief Executive Officer/President:

The new mortgage loan originator registration system for bank MLOs is expected to begin operation around January 31, at which time the banks will have six months to complete their MLO registration. To help financial institutions prepare for registration, the MLS Resource Center will be hosting training sessions for institutions and mortgage loan originators (MLOs).

The NMLS Federal Registration Resource Center also has information about the registration process. Guidance on getting started with the registration process for financial institutions is available.

The NMLS training is as follows:

Two webinars for financial institutions on the federal registration process are scheduled for

- Wednesday, January 26 at 11:00 12:30 p.m. ET
- Friday, January 28 at 11:00 12:30 p.m. ET

Additionally, one live in-person training session is scheduled in Texas for institutions at the Dallas/Addison Marriott Quorum by the Galleria, 14901 Dallas Parkway, Dallas, TX 75254.

Thursday, February 17, 2011, from 9am to 5pm

For questions, contact the NMLS Call Center at (240) 386-4444.