

**MINUTES OF THE
PREPAID FUNERAL GUARANTY FUND ADVISORY COUNCIL
Wednesday, May 27, 2020
1:00 p.m.**

With a quorum present, Russell Reese, for Commissioner Charles Cooper, convened the meeting of the Texas Prepaid Funeral Guaranty Fund Advisory Council at 1:05 p.m. on Wednesday, May 27, 2020, with the following members present via teleconference: Rebecca Ann Motley, Consumer Representative, Amy Biggs, Insurance Industry Representative, and Wallace Jones, Trust Industry Representative. *(0:03 on audio file)*

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Discussion and Possible Vote to Approve Minutes of the May 9, 2019 and November 13, 2019 Prepaid Funeral Guaranty Fund Advisory Council Meetings	Wallace Jones made a motion to approve the minutes of the May 9, 2019 and the November 13, 2019 Prepaid Funeral Guaranty Fund Advisory Council Meetings. Amy Biggs seconded and the motion passed.	1:29 Start of discussion 1:47 Vote
B. Discussion of and Possible Vote to Approve the Activity of the Funds and the Investment Officer Reports for the Period of March 1, 2019 to February 29, 2020.	Amy Biggs made a motion to approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period of March 1, 2019 to February 29, 2020, as presented by Jesus "Jesse" Saucillo, Director of Non-Depository Supervision. Rebecca Ann Motley seconded and the motion passed.	2:36 Start of discussion 13:05 Vote
C. Discussion of and Possible Vote to Ratify a Claim Related to Tom G. Walker Funeral Home, Inc., Coleman, TX	Wallace Jones made a motion to ratify claims related to Tom G. Walker Funeral Home, Inc., Coleman, TX, as presented by Russell Reese, Assistant Deputy Commissioner of Non-Depository Supervision. Amy Biggs seconded and the motion passed.	14:05 Start of discussion 20:23 Vote
D. Discussion and Possible Vote to Ratify Claims Related to El Paso Mission Funeral Home, Inc., El Paso, TX	Rebecca Ann Motley made a motion to ratify claims related to El Paso Mission Funeral Home, Inc., El Paso, TX, as presented by Russell Reese, Assistant Deputy of Non-Depository Supervision. Wallace Jones seconded and the motion passed.	22:39 Start of discussion 28:39 Vote

E. Discussion of and Possible Vote to Re-Approve Administrative Memorandum 2016	Rebecca Ann Motley made a motion to Re-Approve Administrative Memorandum 2016 as presented by Jesus “Jesse” Saucillo, Director of Non-Depository Supervision. Amy Biggs seconded and the motion passed	29:42 Start of discussion 32:03 Vote
F. Discussion of Collection Efforts	No Action Required.	32:51 Start of discussion -
G. Discussion of Future Meeting Dates	No Action required.	35:14 Start of discussion

There being no further business, Russell Reese adjourned the meeting of Texas Prepaid Funeral Guaranty Fund Advisory Council at 1:40 p.m. (38:40 on audio file).

/s/Charles G. Cooper
 Charles G. Cooper, Chairman of the Prepaid Funeral Guaranty Fund Advisory Council
 and
 Banking Commissioner, Texas Department of Banking

/s/Felicia Y. Harris
 Felicia Y. Harris, Administrative Assistant
 Prepaid Funeral Guaranty Fund Advisory Council