

**MINUTES OF THE  
PREPAID FUNERAL GUARANTY FUND ADVISORY COUNCIL  
Thursday, May 26, 2022  
10:30 a.m.**

With a quorum present, Commissioner Charles Cooper, convened the meeting of the Texas Prepaid Funeral Guaranty Fund Advisory Council at 10:34 a.m. on Thursday, May 26, 2022, with the following members present via teleconference: Rebecca Ann Motley, Consumer Representative; Amy Biggs, Insurance Industry Representative; and Wallace Jones, Trust Industry Representative. *(0:41 on audio file)*

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
<p>A. Discussion and Possible Vote to Approve Minutes of the May 26, 2021 Prepaid Funeral Guaranty Fund Advisory Council Meeting</p> <p><b>Recommended Motion:</b> I move that we approve the minutes of the May 26, 2021 Prepaid Guaranty Fund Advisory Council meeting as presented.</p>	<p>Wallace Jones made a motion to approve the minutes of the May 26, 2021 Prepaid Funeral Guaranty Fund Advisory Council Meeting. Amy Biggs seconded, and the motion passed.</p>	<p>1:41 Start of discussion</p> <p>2:11 Vote</p>
<p>B. Discussion of and Possible Vote to Approve the Activity of the Funds and the Investment Officer Reports for the Period of March 1, 2021 to February 28, 2022</p> <p><b>Recommended Motion:</b> I move that we approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period March 1, 2021 to February 28, 2022, as presented by Jesus (Jesse) Saucillo, Director of Non-Depository Supervision (NDS).</p>	<p>Amy Biggs made a motion to approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period of March 1, 2021 to February 28, 2022, as presented by Jesse Saucillo, Director of NDS. Rebecca Ann Motley seconded, and the motion passed.</p>	<p>2:51 Start of discussion</p> <p>20:44 Vote</p>
<p>C. Discussion of and Possible Vote to Approve Revised Administrative Memorandum 2016</p> <p><b>Recommended Motion:</b> I move that we re-approve Administrative Memorandum 2016 as presented by Jesse Saucillo, Director of NDS.</p>	<p>Wallace Jones made a motion to approve revised Administrative Memorandum 2016, as presented by Jesse Saucillo, Director of NDS. Rebecca Ann Motley seconded, and the motion passed.</p>	<p>21:44 Start of discussion</p> <p>29:37 Vote</p>

D. Discussion of Collection Efforts	No Action Required.	30:28 Start of discussion
E. Discussion of Investment Officer Public Funds Investment Act Training	No Action Required.	54:50 Start of discussion
F. Discussion of Future Meeting Dates	No Action Required.	55:46 Start of discussion

There being no further business, Commissioner Charles Cooper adjourned the meeting of Texas Prepaid Funeral Guaranty Fund Advisory Council at 11:32 a.m. *(59:32 on audio file)*.

/s/Charles G. Cooper

Charles G. Cooper, Chairman of the Prepaid Funeral  
Guaranty Fund Advisory Council and  
Banking Commissioner, Texas Department of Banking

/s/Ruth Wright

Ruth Wright, Executive Assistant  
Prepaid Funeral Guaranty Fund Advisory Council