

**MINUTES OF THE
PREPAID FUNERAL GUARANTY FUND ADVISORY COUNCIL
Wednesday, May 26, 2021
10:30 a.m.**

With a quorum present, Commissioner Charles Cooper, convened the meeting of the Texas Prepaid Funeral Guaranty Fund Advisory Council at 10:32 a.m. on Wednesday, May 26, 2021, with the following members present via teleconference: Rebecca Ann Motley, Consumer Representative, Amy Biggs, Insurance Industry Representative, and Wallace Jones, Trust Industry Representative and Charles G. Cooper, Chair and Banking Commissioner, Texas Department of Banking. *(0:08 on audio file)*

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
<p>A. Discussion of and Possible Vote to Approve Minutes of the May 27, 2020 Prepaid Funeral Guaranty Fund Advisory Council Meeting</p> <p>Recommended Motion: I move that we approve the minutes of the May 27, 2020 Prepaid Guaranty Fund Advisory Council Meeting as presented.</p>	<p>Wallace Jones made a motion to approve the minutes of the May 27, 2020 Prepaid Funeral Guaranty Fund Advisory Council meeting as presented. Rebecca Ann Motley seconded and the motion passed.</p>	<p>2:32 Start of discussion</p> <p>3:47 Vote</p>
<p>B. Discussion of and Possible Vote to Approve the Activity of the Funds and the Investment Officer Reports for the Period of March 1, 2020 to February 28, 2021.</p> <p>Recommended Motion: I move that we approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period of March 1, 2020 to February 28, 2021 as presented by Jesus "Jesse" Saucillo, Director of Non-Depository Supervision (NDS).</p>	<p>Wallace Jones made a motion to approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period of March 1, 2020 to February 28, 2021, as presented by Jesse Saucillo, Director of NDS. Rebecca Ann Motley seconded and the motion passed.</p>	<p>4:35 Start of discussion</p> <p>10:31 Vote</p>
<p>C. Discussion of and Possible Vote to Approve Revised Administrative Memorandum 2016</p> <p>Recommended Motion: I move that we re-approve Administrative Memorandum 2016 as presented by Jesse Saucillo, Director of NDS.</p>	<p>Amy Biggs made a motion to approve revisions to Administrative Memorandum of 2016 as presented by Jesse Saucillo, Director of NDS. Rebecca Ann Motley seconded and the motion passed.</p>	<p>11:34 Start of discussion</p> <p>13:25 Vote</p>

D. Discussion of Investment Strategies	No Action Required	14:02 Start of discussion
E. Discussion of Collection Efforts	No Action Required	19:25 Start of discussion
F. Discussion of Investment Officer Public Funds Investment Act Training	No Action Required	24:58 Start of discussion
G. Discussion of Future Meeting Dates	No Action Required	25:34 Start of discussion

There being no further business, Charles Cooper adjourned the meeting of Texas Prepaid Funeral Guaranty Fund Advisory Council at 10:58 a.m. (28:49 on audio file).

/s/Charles G. Cooper

Charles G. Cooper, Chairman of the Prepaid Funeral
Guaranty Fund Advisory Council

and

Banking Commissioner, Texas Department of Banking

/s/Felicia Y. Harris

Felicia Y. Harris, Administrative Assistant
Prepaid Funeral Guaranty Fund Advisory Council