

**MINUTES OF THE  
PREPAID FUNERAL GUARANTY FUND ADVISORY COUNCIL  
Tuesday, May 23, 2023  
10:00 a.m.**

With a quorum present, Non-Depository Supervision (NDS) Division Director Jesse Saucillo, convened the meeting of the Texas Prepaid Funeral Guaranty Fund Advisory Council at 10:02 a.m. on Tuesday, May 23, 2023, with the following members present via teleconference: Rebecca Ann Motley, Consumer Representative; Amy Biggs, Insurance Industry Representative; and Kyle Williams, Trust Industry Representative. (00:44 on audio file)

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
<p>A. Discussion and Possible Vote to Approve Minutes of the May 26, 2022, Prepaid Funeral Guaranty Fund Advisory Council Meeting</p> <p><b>Recommended Motion:</b> I move that we approve the minutes of the May 26, 2022, Prepaid Guaranty Fund Advisory Council meeting as presented.</p>	<p>Amy Biggs made a motion to approve the minutes of the May 26, 2022, Prepaid Funeral Guaranty Fund Advisory Council Meeting. Rebecca Ann Motley seconded, and the motion passed.</p>	<p>2:42 Start of Discussion</p> <p>3:19 Vote</p>
<p>B. Discussion of and Possible Vote to Approve the Activity of the Funds and the Investment Officer Reports for the Period of March 1, 2022, to February 28, 2023</p> <p><b>Recommended Motion:</b> I move that we approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period March 1, 2022, to February 28, 2023, as presented by Jesus (Jesse) Saucillo, Director of Non-Depository Supervision (NDS).</p>	<p>Kyle Williams made a motion to approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period of March 1, 2022, to February 28, 2023, as presented by Jesse Saucillo, Director of NDS. Amy Biggs seconded, and the motion passed.</p>	<p>4:12 Start of Discussion</p> <p>12:19 Vote</p>
<p>C. Discussion of and Possible Vote to Approve Revised Administrative Memorandum 2016</p> <p><b>Recommended Motion:</b> I move that we re-approve Administrative Memorandum 2016 as presented by Jesse Saucillo, Director of NDS.</p>	<p>Kyle Williams made a motion to approve Revised Administrative Memorandum 2016 as modified and presented by Jesse Saucillo, Director of NDS. Amy Biggs seconded, and the motion passed.</p>	<p>13:05 Start of Discussion</p> <p>41:27 Vote</p>

D. Discussion of Collection Efforts	No Action Required.	42:54 Start of Discussion
E. Discussion of Investment Officer Public Funds Investment Act Training	No Action Required.	49:16 Start of Discussion
F. Discussion of Future Meeting Dates	No Action Required.	50:02 Start of Discussion

There being no further business, Director Jesse Saucillo adjourned the meeting of Texas Prepaid Funeral Guaranty Fund Advisory Council at 10:59 a.m. (55:16 on audio file).

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Jesse Saucillo, Director, Non-Depository Supervision  
Division, Prepaid Funeral Guaranty Fund Advisory  
Council, Texas Department of Banking

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Ruth Wright, Executive Assistant,  
Prepaid Funeral Guaranty Fund Advisory Council,  
Texas Department of Banking