

**MINUTES OF THE  
PREPAID FUNERAL GUARANTY FUND ADVISORY COUNCIL  
Thursday, May 9, 2019  
1:00 p.m.**

With a quorum present, Charles G. Cooper convened the meeting of the Texas Prepaid Funeral Guaranty Fund Advisory Council at 1:00 p.m. on Thursday, May 9, 2019, with the following members present via teleconference: Rebecca Ann Motley, Consumer Representative, Amy Biggs, Insurance Industry Representative, Wallace Jones, Trust Industry Representative, and Charles G. Cooper, Chair and Banking Commissioner, Texas Department of Banking. (:03 on audio file)

<b>AGENDA ITEM</b>	<b>ACTION</b>	<b>LOCATION ON AUDIO FILE</b>
A. Discussion of and Possible Vote to Approve Minutes of the May 17, 2018 Prepaid Funeral Guaranty Fund Advisory Council Meetings	Wallace Jones made a motion to approve the minutes of the May 17, 2018 Prepaid Funeral Guaranty Fund Advisory Council meetings as presented. Rebecca Ann Motley seconded and the motion passed.	:45 Start of discussion  1:05 Vote
B. Discussion of and Possible Vote to Approve the Activity of the Funds and the Investment Officer Reports for the Period March 1, 2018 to February 28, 2019	Amy Biggs made a motion to approve the report of the Guaranty Funds' activities and the Investment Officer Reports for the period March 1, 2018 to February 28, 2019 as presented by Jesus "Jesse" Saucillo, Review Examiner. Rebecca Ann Motley seconded and the motion passed.	1:38 Start of discussion  10:20 Vote
C. Discussion of and Possible Vote to Ratify Claims Related to Tom G. Walker Funeral Home, Inc., Coleman, TX	Wallace Jones made a motion to ratify claims related to Tom G. Walker Funeral Home, Inc., Coleman, TX, as presented by Russell Reese, Director of Special Audits. Amy Biggs seconded and the motion passed.	11:06 Start of discussion  17:15 Vote
D. Discussion of and Possible Vote to Ratify a Claim Related to Community Funeral Home, Jacksonville, TX	Wallace Jones made a motion to Ratify a Claim Related to Community Funeral Home, Jacksonville, TX as presented by Russell Reese, Director of Special Audits. Rebecca Ann Motley seconded and the motion passed.	17:45 Start of discussion  21:03 Vote
E. Discussion of and Possible Vote to Re-Approve Administrative Memorandum 2016	Wallace Jones made a motion to Re-Approve Administrative Memorandum (AM) 2016 as presented by Jesus "Jesse" Saucillo, Review Examiner, with the understanding that research will be done regarding the Department's ability to make modifications to AM 2016, specifically to the authorized and unauthorized investments section of the memorandum. The outcome of the research will then be reported to the members. Rebecca Ann Motley seconded and the motion passed.	21:37 Start of discussion  42:55 Vote

<b>AGENDA ITEM</b>	<b>ACTION</b>	<b>LOCATION ON AUDIO FILE</b>
F. Discussion of Collection Efforts	No Action Required	43:44 Start of discussion
G. Discussion of Investment Officer Public Funds Investment Act Training	No Action Required	49:17 Start of discussion
H. Discussion of Future Meeting Dates	No Action Required	49:48 Start of discussion

There being no further business, Chairman Charles Cooper adjourned the meeting of Texas Prepaid Funeral Guaranty Fund Advisory Council at 1:58 p.m. *(57:41 on audio file)*.

/s/ Russell Reese For

Charles G. Cooper, Chairman of the Prepaid Funeral  
Guaranty Fund Advisory Council  
and  
Banking Commissioner, Texas Department of Banking

/s/ Brenda J. Medina

Brenda J. Medina, Executive Assistant  
Prepaid Funeral Guaranty Fund Advisory Council