

**OFFICIAL ORDER OF
THE BANKING COMMISSIONER
ORDER NO. 2020-001**

IN RE: CHARTER APPLICATION FOR	§	BEFORE THE BANKING
	§	
LEGACY TRUST COMPNAY, L.T.A.	§	COMMISSIONER OF TEXAS
	§	
DALLAS, TEXAS	§	AUSTIN, TRAVIS COUNTY, TEXAS

ORDER OF AMENDMENT

MODIFYING THE ORDER APPROVING CHARTER, NO. 2012-006, OF
LEGACY TRUST COMPANY, L.T.A., DALLAS, TEXAS

On February 28, 2012, the Banking Commissioner of Texas approved the charter application of Legacy Trust Company, L.T.A., Dallas, Texas, under charter number 1040-24. This action was documented by Commissioner’s Order No. 2012-006, Order Approving Family Limited Trust Association Charter (the “Order”). The Banking Commissioner of Texas now desires to amend the Order as a result of changes to Texas Finance Code § 182.011 by 84th Leg., ch. 250 (S.B. 875), § 5, eff. Sept. 1, 2015.

IT IS THEREFORE ORDERED that the Order be amended as follows: **Paragraph 2 on Page 4 shall state:**

Legacy is not required to seek the Commissioner’s prior written approval for transactions that normally fall under Section 183.109(a) through (c) provided that the activities of Legacy will be solely for the benefit of individuals related within the seventh degree of affinity or consanguinity to Alinda Hill Wikert. This exemption in no way infers that the Board and management are not bound by the prudent man rule or Section 113.0052 of the Property Code, which prohibits loans from trust accounts to various entities including directors and officers of Legacy.

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In all other respects, the Order remains unchanged.

Signed in triplicate original this 13th day of January, 2020.

/s/ Charles G. Cooper
Charles G. Cooper
Commissioner, Department of Banking