

## Financial Education Mission Statement

*Bankers helping Texans make informed decisions about budgeting, credit, asset building, savings, and debt management through financial education.*

### Why Financial Education?

Understanding money management can be intimidating, which can make managing personal finances a challenge. The Texas Department of Banking encourages Texans to learn how to manage their finances, but success depends on partners promoting financial literacy at the community level.

According to Texas residents who participated in a national survey:

- 50% have not set aside money for children's college education.
- 28% have experience large, unexpected drop in income in the past year.
- 27% have unpaid medical bills.
- 25% occasionally overdraw their checking account.

**Source:** *FINRA Investor Education Foundation (2021)*

This brochure highlights the various financial education resources readily available to banks and their customers.

## Banker Resources

Promote financial literacy in your community and make a difference.

### Join the "Bank On" Initiative

"[Bank On](#)" coalitions work directly with regional financial institutions to encourage widespread availability of safe, low-cost transactional products.

### Share Your Financial Education Story

Submit a summary of your bank's community financial education initiative for an opportunity to be featured in our [Texas Bank Report's](#) "Financial Education Spotlight"!

### Participate in our FREE Financial Education Webinars

The Texas Department of Banking hosts quarterly financial literacy webinars you can view in the convenience of your residence or office.

### Establish an In-School Bank

The Department's "Center for Monetary Education for Texans" (COMET) encourages state-chartered banks to initiate in-school banking programs. Fees are waived, and locations will not be deemed a "branch".



Texas Department of Banking

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[www.dob.texas.gov](http://www.dob.texas.gov)

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Texas Department of Banking  
Financial Education

Your Financial  
Empowerment Begins Here!



Supporting Financial Literacy  
for all Texans

## Community Resources



[www.consumerfinance.gov](http://www.consumerfinance.gov)

- Youth Financial Education
- Adult Financial Education
- Money Smart for Older Adults
- Money Management
- Your Money, Your Goals



**ALLIANCE FOR ECONOMIC INCLUSION**  
BUILDING PARTNERSHIPS ~ PROMOTING FINANCIAL CAPABILITY  
FDIC

### ***Alliance for Economic Inclusion (AEI)***

AEI coalitions across the country partner with local financial institutions to move unbanked and underbanked populations into the financial mainstream through innovative products, low-cost services, and expanded financial education efforts. The FDIC hosts free quarterly AEI meetings in Austin and Houston; and anyone interested in financial education are welcome to attend. To find out more please visit [www.fdic.gov](http://www.fdic.gov)

## Youth Resources



Federal Reserve Bank of Dallas  
Building Wealth  
[www.dallasfed.org](http://www.dallasfed.org)



K-12 Programs  
[www.jacentex.org](http://www.jacentex.org)



Federal Deposit Insurance Corporation  
Money Smart  
[www.fdic.gov](http://www.fdic.gov)  
Y Y Elementary School  
Y Y Young Adults  
Y Y Adults  
Y Y Older Adults  
Y Y Small Business



### ***Texas Jump\$tart***

Texas Jump\$tart, an independent affiliate of the national Jump\$tart Coalition for Personal Financial Literacy, unites committed partners from the worlds of business, finance, nonprofits, academia, and government to improve the financial wellbeing for young Texans. To learn more, please visit [www.texasjumpstart.org](http://www.texasjumpstart.org)

## National Financial Capability Month (April) Resources



April is National Financial Capability Month, previously known as National Financial Literacy Month. It is the perfect opportunity to participate in this annual event and get involved in a financial education program. Learn how by visiting the following websites:

- Financial Health Pathways Texas  
[www.financialhp.org](http://www.financialhp.org)
- Financial Fitness of Greater Austin  
[www.financialfittestaustin.org](http://www.financialfittestaustin.org)
- Money Smart Week-El Paso  
[www.moneysmartweekep.org](http://www.moneysmartweekep.org)
- Houston Money Week  
[www.houstonmoneyweek.org](http://www.houstonmoneyweek.org)



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