

The background of the cover is a composite image. It features a large, semi-transparent Texas state seal on the right side. Overlaid on the seal and the rest of the page is a photograph of an oil pumpjack at sunset, with the sun low on the horizon, casting a warm orange and red glow. In the lower-left corner, the Texas state flag is partially visible, showing its characteristic blue, white, and red horizontal stripes and a white star on a blue field.

TEXAS

Department of Banking

Agency Profile

June 2024

Texas State-Chartered Banking

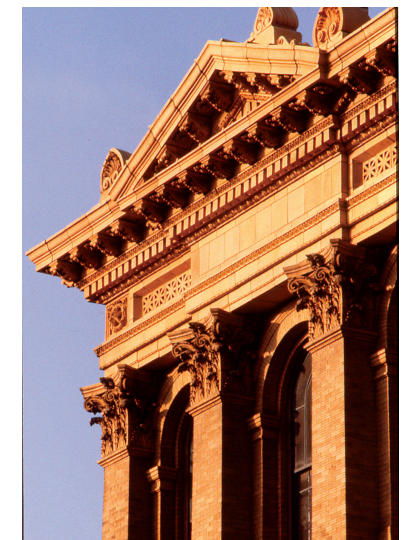
Mission and Philosophy

Mission

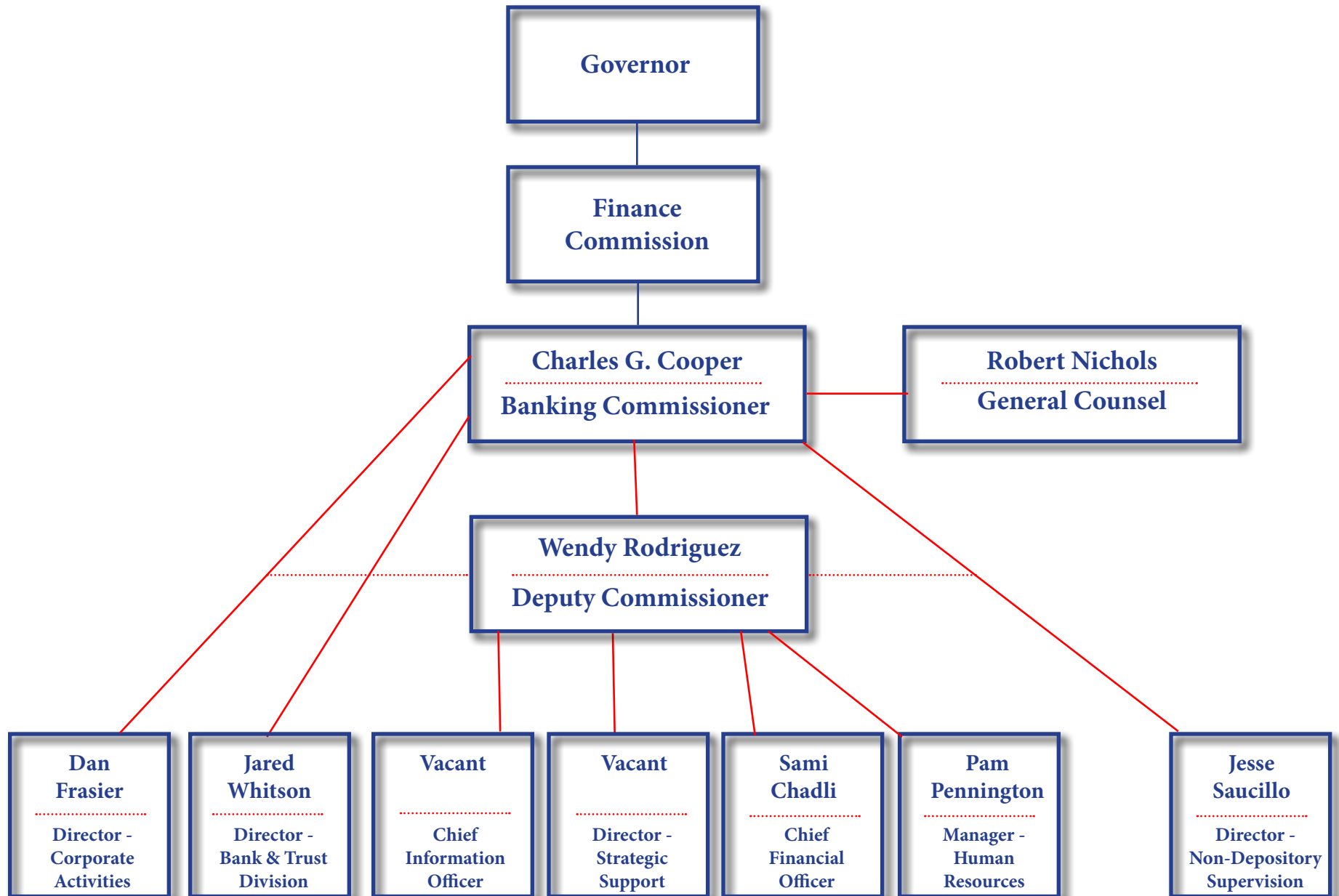
To ensure Texas has a safe, sound and competitive financial services system.

Philosophy

- * Adhere to the highest ethical and professional standards;
- * Be statutorily accountable and responsible;
- * Anticipate and respond to a dynamic environment;
- * Identify and promote innovative practices;
- * Operate efficiently and maintain consistent and prudent regulatory standards;
- * Communicate effectively;
- * Foster teamwork while encouraging individual excellence and career development;
- * Provide a desirable work environment that values cultural and individual differences;
- * Seek input from and be responsive to the public, our supervised entities, and State leadership; and
- * Adhere to the principle of “Tough but Fair” regulatory oversight.



Texas Department of Banking Organization Chart



STRONG



STABLE



VIBRANT

WHY CHOOSE A TEXAS STATE BANK CHARTER?



Regulatory Accessibility and Responsiveness

All applications are decided by the Commissioner, as well as most administrative actions. It is generally much easier for Texas bankers to establish a face-to-face working relationship with department leadership in Austin rather than with a federal regulator in Washington D. C.

Parity

Article XVI, Section 16(c) of the Constitution of The State of Texas provides that a Texas chartered state bank has the same rights and privileges that are or may be granted to national banks of the United States domiciled in this State. Section 32.010 of the Texas Finance Code additionally contains a “super parity” provision which is a framework for a state bank

chartered in Texas, upon application, to conduct any of the activities allowed by any other insured state or federally-insured financial institution in the nation.



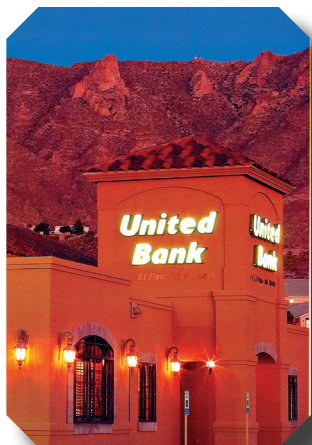
Modern Corporate Governance

Texas has some of the most modern corporate governance statutes thus providing increased flexibility.

Lower Costs

The assessments charged to state banks are less than that charged national banks of comparable size. The Texas Department of Banking continually monitors expenditures and assessments and reduces assessments when fiscally possible.

Profile of Regulated Entities



Regulated Entity	Number of Entities	Total Assets \$(millions)
Commercial Banks	214	\$431,148
Foreign Bank Agencies	24	109,136
Trust Companies	36	175,503
Prepaid Funeral Licensees	333	4,891
Perpetual Care Cemeteries	245	469
Money Service Businesses	191	342,458
Check Verification Companies	2	NA
Totals	1,045	\$1,063,605

Information obtained from the FDIC database as of March 2024.



Profile of Banking In Texas

	State	National	Total
Charters	214	143	357
Assets	\$431.1B	\$141.3B	\$572.4B
Deposits	\$352.7B	\$121.4B	\$474.1B
Leverage (Core Capital) Ratio	10.50%	10.77%	

Information obtained from the FDIC database as of March 2024.

Banks Operating in Texas

All State Banking Activity in Texas (Updated as of May 29, 2024)

	Number of Banks	Number of Branches	Total Assets	# Derived From	Total Deposits	# Derived From
Texas State-chartered Banks as of 3/31/2024	214	2,348	431,148	FDIC	352,680	FDIC
Texas Branches of Non-Texas State Banks	55	637	66,191	SOD	66,191	SOD
Subtotal	269	2,985	497,339		418,871	
Less Out of State Branches as of 6/30/2023		-372	-56,572	SOD	-56,572	SOD
Total State Banks Operating in Texas	269	2,613	440,767		362,299	

Bank or Branch Name	Acquired Whom	Home State	Host State	Effective Date	Number of Banks	Number of Branches	Total Assets	# Derived From	Total Deposits	# Derived From
Regions Bank	State First N.A., Texarkana	Alabama	Texas	8/27/1998	1	89	5,777	SOD	5,777	SOD
Cathay Bank	Kermit State Bank, Houston	California	Texas	12/11/2000	1	1	360	SOD	360	SOD
East West Bank	United Bank Texas, Flatonia	California	Texas	2/8/2002	1	11	1,227	SOD	1,227	SOD
Sabine State Bank	Community Bank, Katy	Louisiana	Texas	6/17/2002	1	4	67	SOD	67	SOD
First United Bank & Trust Co.	De Novo - Branch Only	Oklahoma	Texas	5/1/2003	1	37	5,470	SOD	5,470	SOD
Bank of the Ozarks	Sun Bank, Frisco	Arkansas	Texas	4/16/2004	1	21	2,418	SOD	2,418	SOD
Bank of Hope	Orange Savings Bank, Dallas	California	Texas	11/16/2004	1	3	308	SOD	308	SOD
The Northern Trust	Northern Trust Bank of Texas	Illinois	Texas	8/28/2006	1	6	1,738	SOD	1,738	SOD
Ameristate Bank	De Novo - Branch Only	Oklahoma	Texas	1/5/2007	1	0	37	SOD	37	SOD
The Bankers Bank	De Novo - Branch Only	Oklahoma	Texas	3/31/2009	1	0	0	SOD	0	SOD
First Horizon Bank	De Novo - Branch Only	Tennessee	Texas	4/24/2009	1	7	2,209	SOD	2,209	SOD
Shinhan Bank America	Stripped Charter	New York	Texas	5/1/2009	1	0	132	SOD	132	SOD
Truist Bank	Acquired Colonial Bank	North Carolina	Texas	8/14/2009	1	99	8,969	SOD	8,969	SOD
American Nation Bank	American Bank, Keller	Oklahoma	Texas	3/31/2010	1	1	108	SOD	108	SOD
Origin Bank	Community Trust Bank of Texas	Louisiana	Texas	8/19/2010	1	34	4,248	SOD	4,248	SOD
Interbank	Acquired eight banks in Texas	Oklahoma	Texas	12/31/2010	1	25	2,389	SOD	2,389	SOD
First Citizens Bank & Trust	De Novo - Branch Only	North Carolina	Texas	1/8/2011	1	7	527	SOD	527	SOD
Hancock Whitney Bank	Whitney National Bank	Mississippi	Texas	6/4/2011	1	13	1,101	SOD	1,101	SOD
NBH Bank	De Novo - Branch Only	Colorado	Texas	11/7/2011	1	1	241	SOD	241	SOD
Beal Bank USA	Cyber Office	Nevada	Texas	1/1/2012	1	1	19	SOD	19	SOD
Farmers Bank & Trust Company	De Novo - Branch Only	Arkansas	Texas	3/5/2012	1	5	981	SOD	981	SOD
Valliance Bank	Valliance Bank	Oklahoma	Texas	7/20/2012	1	1	93	SOD	93	SOD
Hanmi Bank	United Central Bank, Garland	California	Texas	9/1/2014	1	6	311	SOD	311	SOD
Commonwealth Business Bank	De Novo - Branch Only	California	Texas	1/4/2016	1	1	79	SOD	79	SOD
Metro City Bank	De Novo - Branch Only	Georgia	Texas	9/22/2016	1	2	108	SOD	108	SOD
CrossFirst Bank	De Novo - Branch Only	Kansas	Texas	11/1/2016	1	3	736	SOD	736	SOD
International Bank of Commerce	De Novo - Branch Only	Oklahoma	Texas	1/1/2017	1	0	31	SOD	31	SOD
First IC Bank	De Novo - Branch Only	Georgia	Texas	5/30/2017	1	0	34	SOD	34	SOD
First Guaranty Bank	Synergy Bank, McKinney	Louisiana	Texas	6/19/2017	1	4	350	SOD	350	SOD
Diamond Bank	De Novo - Branch Only	Arkansas	Texas	7/5/2017	1	0	15	SOD	15	SOD
Bank 7	De Novo - Branch Only	Oklahoma	Texas	8/17/2017	1	1	106	SOD	106	SOD
Western Heritage Bank	De Novo - Branch Only	New Mexico	Texas	9/11/2017	1	3	211	SOD	211	SOD
Simmons Bank	Southwest Bank, Fort Worth	Arkansas	Texas	2/20/2018	1	56	4,244	SOD	4,244	SOD
b1Bank	De Novo - Branch Only	Louisiana	Texas	5/7/2018	1	9	799	SOD	799	SOD
Citizens Bank of Las Cruces	De Novo - Branch Only	New Mexico	Texas	10/1/2018	1	0	19	SOD	19	SOD
Open Bank	De Novo - Branch Only	California	Texas	4/29/2019	1	0	41	SOD	41	SOD
BOM Bank	De Novo - Branch Only	Louisiana	Texas	10/1/2019	1	1	52	SOD	52	SOD
PromiseOne Bank	De Novo - Branch Only	Georgia	Texas	11/25/2019	1	0	38	SOD	38	SOD

Banks Operating in Texas

Continuation of All State Banking Activity in Texas (Updated as of May 29, 2024)

Bank or Branch Name	Acquired Whom	Home State	Host State	Effective Date	Number of Banks	Number of Branches	Total Assets	# Derived From	Total Deposits	# Derived From
Woori American Bank	De Novo - Branch Only	New York	Texas	2/3/2020	1	0	35	SOD	35	SOD
Commerce Bank	De Novo - Branch Only	Missouri	Texas	2/11/2020	1	0	56	SOD	56	SOD
Blue Sky Bank	De Novo - Branch Only	Oklahoma	Texas	1/20/2021	1	0	18	SOD	18	SOD
Anchor D Bank	De Novo - Branch Only	Oklahoma	Texas	2/3/2021	1	0	49	SOD	49	SOD
Preferred Bank	De Novo - Branch Only	California	Texas	4/4/2021	1	0	19	SOD	19	SOD
Grand Bank	De Novo - Branch Only	Oklahoma	Texas	6/1/2021	1	0	21	SOD	21	SOD
Encore Bank	De Novo - Branch Only	Arkansas	Texas	8/31/2021	1	4	821	SOD	821	SOD
Bodcaw Bank	De Novo - Branch Only	Arkansas	Texas	9/7/2021	1	0	44	SOD	44	SOD
Cadence Bank	Bancorp Bank Bought - Changed name	Mississippi	Texas	10/29/2021	1	85	12,605	SOD	12,605	SOD
Cattlemens Bank	De Novo - Branch Only	Oklahoma	Texas	11/1/2021	1	1	129	SOD	129	SOD
Washington Federal Bank	Conversion	Washington	Texas	2/4/2022	1	6	363	SOD	363	SOD
Centennial Bank	Acquired Happy State Bank	Arkansas	Texas	4/1/2022	1	61	4,191	SOD	4,191	SOD
First Foundation Bank	De Novo - Branch Only	California	Texas	5/9/2022	1	0	19	SOD	19	SOD
First American Bank	De Novo - Branch Only	New Mexico	Texas	6/17/2022	1	3	211	SOD	211	SOD
HTLF Bank	Acquired First Bank & Trust, Lubbock	Colorado	Texas	5/19/2023	1	24	1,970	SOD	1,970	SOD
PCB Bank	De Novo - Branch Only	California	Texas	9/6/2022	1	1	33	SOD	33	SOD
The First Security Bank	De Novo - Branch Only	Oklahoma	Texas	2/6/2023	1	0	14	SOD	14	SOD

Banks Operating in Texas

All National Banking Activity in Texas (Updated as of May 29, 2024)

	Number of Banks	Number of Branches	Total Assets	# Derived From	Total Deposits	# Derived From
Texas National-chartered Banks as of 3/31/2024	143	1,429	141,313	FDIC	121,359	FDIC
Texas Branches of Non-Texas National Banks	31	4,835	630,053	SOD	630,053	FDIC
Subtotal	174	6,264	771,366		751,412	
Less Out of State Branches as of 6/30/2023		-644	-4,311	SOD	-4,311	SOD
Total National Banks Operating in Texas	174	5,620	767,055		747,101	

Bank or Branch Name	Acquired Whom	Home State	Host State	Effective Date	Number of Banks	Number of Branches	Total Assets	# Derived From	Total Deposits	# Derived From
Bank of America	NationsBank, Dallas	North Carolina	Texas	5/6/1998	1	3,335	174,653	SOD	174,653	SOD
Capital One	Hibernia National Bank	Louisiana	Texas	1/1/1999	1	35	11,185	SOD	11,185	SOD
First National Bank of Omaha	First State Bank, Frisco	Nebraska	Texas	12/15/2000	1	3	324	SOD	324	SOD
Wells Fargo	Wells Fargo, Texas	South Dakota	Texas	11/21/2003	1	500	85,335	SOD	85,335	SOD
Trustmark National Bank	Plaza Bank, Houston	Mississippi	Texas	1/23/2004	1	11	550	SOD	550	SOD
Armed Forces Bank	De Novo - Branch Only	Kansas	Texas	6/30/2004	1	0	46	SOD	46	SOD
JP Morgan Chase Bank	Chase and Bank One	New York	Texas	11/13/2004	1	482	274,754	SOD	274,754	SOD
Amerant Bank, N.A.	First Texoma Bank, Houston	Florida	Texas	4/22/2005	1	5	611	SOD	611	SOD
First Texoma National Bank	First Texoma Bank, Sherman	Oklahoma	Texas	4/22/2005	1	0	27	SOD	27	SOD
Citibank	Citibank, Texas	South Dakota	Texas	10/1/2006	1	1	31,767	SOD	31,767	SOD
The Bank of New York Mellon Trust Co. N.A.	De Novo - Branch Only	California	Texas	10/1/2006	1	1	0	SOD	0	SOD
Great Plains National Bank	De Novo - Branch Only	Oklahoma	Texas	3/10/2009	1	3	280	SOD	280	SOD
First Mid Bank & Trust	De Novo - Branch Only	Illinois	Texas	10/15/2010	1	0	46	SOD	46	SOD
BOKF	Bank of Texas, Dallas	Oklahoma	Texas	1/1/2011	1	31	7,886	SOD	7,886	SOD
Wilmington Trust, N.A.	De Novo - Branch Only	Delaware	Texas	2/1/2011	1	0	0	SOD	0	SOD
FSNB, N.A.	De Novo - Branch Only	Oklahoma	Texas	9/4/2012	1	1	37	SOD	37	SOD
Bank of Whittier, N.A.	De Novo - Branch Only	California	Texas	9/15/2012	1	0	13	SOD	13	SOD
SNB Bank	De Novo - Branch Only	Oklahoma	Texas	2/10/2014	1	0	25	SOD	25	SOD
UMB Bank	Meridian Bank, Fort Worth	Missouri	Texas	5/31/2015	1	3	483	SOD	483	SOD
Zions Bancorporation, N.A.	Amegy Bank, Houston	Utah	Texas	12/31/2015	1	75	13,385	SOD	13,385	SOD
BNY Mellon, N.A.	De Novo - Branch Only	Pennsylvania	Texas	2/16/2016	1	1	0	SOD	0	SOD
Sunflower Bank	Capital Bank, El Paso	Colorado	Texas	6/19/2017	1	21	1,755	SOD	1,755	SOD
BMO Harris Bank, N.A.	De Novo - Branch Only	Illinois	Texas	5/1/2019	1	0	410	SOD	410	SOD
PNC Bank, N.A.	De Novo - Branch Only	Delaware	Texas	6/10/2019	1	321	25,951	SOD	25,951	SOD
Investar Bank, N.A.	De Novo - Branch Only	Louisiana	Texas	7/1/2019	1	1	127	SOD	127	SOD
Security National Bank of Omaha	De Novo - Branch Only	Nebraska	Texas	4/1/2020	1	1	36	SOD	36	SOD
Home Bank	Acquired Texan Bank	Louisiana	Texas	3/26/2022	1	4	285	SOD	285	SOD
BankUnited	De Novo - Branch Only	Florida	Texas	4/25/2022	1	0	20	SOD	20	SOD
U.S. Bank N.A.	De Novo - Branch Only	Ohio	Texas	8/1/2022	1	0	31	SOD	31	SOD
Liberty National Bank	De Novo - Branch Only	Oklahoma	Texas	10/31/2022	1	0	30	SOD	30	SOD
Fifth Third Bank	De Novo - Branch Only	Ohio	Texas	2/10/2023	1	0	1	SOD	1	SOD

TOTAL TEXAS BANKING ACTIVITY

443

8,233

1,207,822

1,109,400

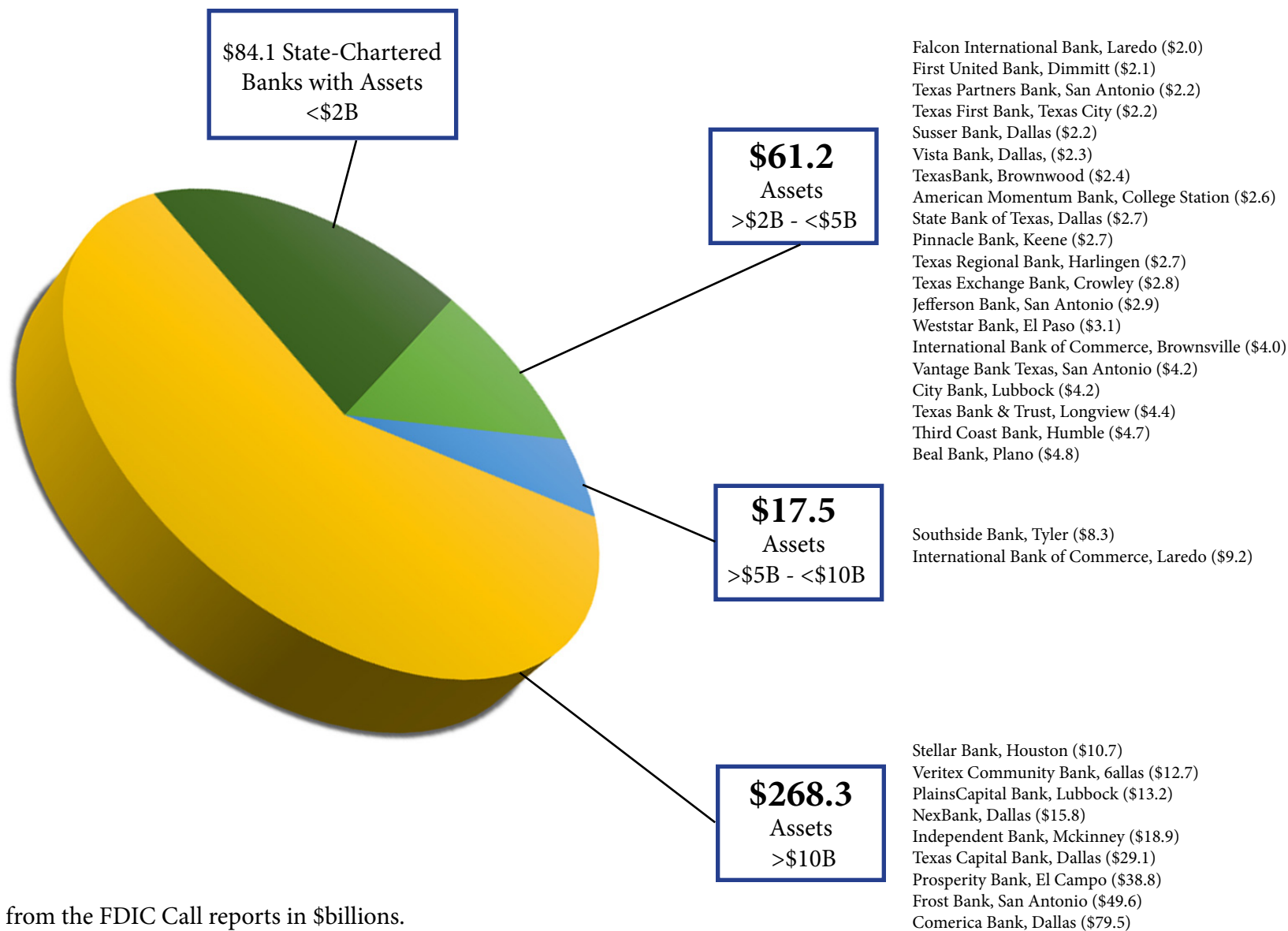
Total assets for branches will mirror FDIC deposits since these figures are more conservative and verifiable.
FDIC information is derived from their call report database. SOD information represents Summary of Deposits which FDIC requests in June of each year.
Total asset and deposit numbers are in millions. Financial information is as of March 31, 2024.

Texas State-Chartered Banks With Out-of-State Branches

State-Chartered Bank	Total Assets as of 3/31/24	Total Branches	Texas Deposits as of 6/30/23	Texas Branches	Out-of-State Deposits as of 6/30/23	Out-of-State Branches	Operating in Following States
Comerica Bank, Dallas	79,513,000	405	17,877,052	119	49,734,948	286*	AZ, FL, CA, MI, NY
Prosperity Bank, El Campo	38,761,842	330	25,924,795	312	1,537,213	18	OK
City Bank, Lubbock	4,215,997	37	3,491,905	35	180,226	2	NM
American Bank of Commerce, Wolfforth	1,415,276	14	1,212,896	12	97,195	2	CO
WestStar Bank, El Paso	3,095,461	14	2,346,678	13	76,937	1	NM
State Bank of Texas, Dallas	2,653,848	7	1,647,008	5	160,786	2	IL
Citizens Bank, Amarillo	241,881	4	111,189	3	76,577	1	NM
American Momentum Bank, College Station	2,566,503	32	1,562,833	20	584,445	12	FL
Herring Bank, Amarillo	495,626	14	304,124	10	127,499	4	OK, CO
Independent Bank, McKinney	18,866,990	100	11,265,317	67	3,616,082	33	CO
Wallis State Bank, Wallis	1,229,084	15	828,609	11	160,862	4	CA, GA
MapleMark Bank, Dallas	1,168,141	2	825,190	1	114,716	1	OK
Beal Bank, Plano	4,843,386	9	2,894,318	5	76,407	4	OH, CA, PA

Information obtained from the FDIC database. Deposit information derived from the FDIC Summary of Deposit data. Asset and deposit numbers are in thousands.* Includes one foreign branch.

Texas State Bank Companies with Assets Exceeding \$2B March 2024



Information is from the FDIC Call reports in \$billions.



Comparison of State Bank Assessments with the O.C.C.

Assessable Assets	DOB Assessment	*O.C.C. Assessment	Difference	% of O.C.C. Assessment
\$100 Million	\$33,855	\$24,626	-\$9,229	137.5%
\$250 Million	\$52,877	\$43,288	-\$9,589	122.1%
\$500 Million	\$74,204	\$76,944	\$2,740	96.4%
\$1 Billion	\$133,552	\$144,254	\$10,702	92.6%
\$5 Billion	\$481,376	\$548,110	\$66,734	87.8%
\$10 Billion	\$876,621	\$979,238	\$102,617	89.5%
\$20 Billion	\$1,511,051	\$1,812,298	\$301,247	83.4%
\$40 Billion	\$2,266,971	\$3,338,138	\$1,071,167	67.9%
\$60 Billion	\$2,752,931	\$4,606,898	\$1,853,967	59.7%

Information effective January 1, 2024. Banks \$100 to \$500 million shown on 18-month exam cycle. Banks over \$500 million reflected on a 12-month exam cycle. *Not included in the above calculation are Off Balance Sheet Assets that for all state banks in Texas average 10.5%.