Supervisory Update News Summary

As of November 15, 2025

TITLE	TYPE/DATE	DESCRIPTION	SOURCE
CFPB Notifies Court it Cannot Lawfully Draw Funds from the Federal Reserve	Press Release November 11, 2025	The CFPB filed a notice informing the court in NTEU v. Vought that the Department of Justice's Office of Legal Counsel (OLC) has determined that the Bureau may not legally request funds at this time from the Federal Reserve under Dodd-Frank. OLC made this conclusion on the basis that the Federal Reserve System currently lacks any "combined earnings" from which the Bureau may draw funding, as required by Dodd-Frank. OLC opinions are binding upon Executive Branch agencies including the Bureau. The Bureau anticipates having sufficient funds to continue operations until at least December 31, 2025.	CFPB
Tokenized Deposit Guidance and Robust Stablecoin Rules Must Be Issued in Tandem	Press Release November 4, 2025	In separate letters to the U.S. Treasury Department and the federal banking agencies, CSBS outlined important policy considerations to foster a national regulatory framework for stablecoins and tokenized deposits that protects consumers, promotes financial stability, and provides a level playing field for traditional financial institutions and new payment stablecoin issuers. CSBS's letter to Treasury provides a blueprint for achieving the GENIUS Act's vision of a robust state-federal regulatory framework that facilitates a dynamic and resilient stablecoin market in the United States. Separately, CSBS urged the FDIC, Federal Reserve, and OCC to work with state supervisors to provide regulatory and supervisory clarity for tokenized deposit activities at traditional banks.	CSBS
Financial Education Webinar: Earning and Budgeting: Your Pathway to a Strong Financial Foundation	Industry Notice 2025-09 November 7, 2025	This 45-minute webinar focuses on several components including understanding your income, the discipline of budgeting, spending less than you earn, and establishing an emergency fund. The webinar is intended for individuals that are new to budgeting or merely need a refresher on how to get started. The Texas Department of Banking encourages sharing this information with anyone who could benefit from the presentation. Participation is free; however, registration is required to access the webinar.	TDB

TITLE	TYPE/DATE	DESCRIPTION	SOURCE
FASB Improves Guidance on Purchased Loans	Press Release November 12, 2025	The FASB published an Accounting Standards Update (ASU) that improves the accounting for purchased loans. Since issuing the credit losses standard in 2016, the FASB has monitored and assisted stakeholders with implementation through the post-implementation review (PIR). Through that process, stakeholders highlighted concerns about the accounting for acquired financial assets. Many noted that the existing guidance for acquired financial assets — specifically the distinction between purchased credit-deteriorated (PCD) and non-PCD assets—created unnecessary complexity and reduced comparability.	FASB
FinCEN Identifies $9 Billion of Iranian Shadow Banking Activity in 2024	Press Release October 23, 2025	The FinCEN issued a Financial Trend Analysis (FTA) identifying approximately $9 billion of potential Iranian shadow banking activity that occurred through U.S. correspondent accounts in 2024, based on reporting from U.S. financial institutions. This FTA, which supports President Trump's maximum pressure campaign on Iran, will help to ensure financial institutions are tracking and countering the threat posed by Tehran's shadow banking activity.	FinCEN

TITLE	TYPE/DATE	DESCRIPTION	SOURCE
FinCEN Combats Financial Support to the Sinaloa Cartel by Finding Transactions Involving 10 Mexico-based Gambling Establishments to be of Primary Money Laundering Concern	News Release November 13, 2025	The FinCEN issued a finding and notice of proposed rulemaking (NPRM) that identifies transactions involving ten identified Mexico-based gambling establishments as a class of transactions to be of primary money laundering concern. FinCEN proposes to sever these gambling establishments' access to the U.S. financial system by imposing a special measure prohibiting covered financial institutions, as defined in the NPRM, from opening or maintaining a correspondent account for any foreign banking institution if such account is used to process transactions involving any of the following gambling establishments: (1) Emine Casino (San Luis Rio Colorado, Sonora); (2) Casino Mirage (Culiacan, Sinaloa); (3) Midas Casino (Agua Prieta, Sonora); (4) Midas Casino (Guamúchil, Sinaloa); (5) Midas Casino (Los Mochis, Sinaloa); (6) Midas Casino (Mazatlan, Sinaloa); (7) Midas Casino (Rosarito, Baja California); (8) Palermo Casino (Nogales, Sonora); (9) Skampa Casino (Ensenada, Baja California); and (10) Skampa Casino (Villahermosa, Tabasco). FinCEN assesses that these gambling establishments are ultimately controlled by a criminal group with a longstanding and transactional financial relationship in which they facilitate money laundering for the benefit of the Cartel de Sinaloa (Sinaloa Cartel), a national security threat that undermines the stability of the U.S. financial system.	FinCEN
Rescission of Principles for Climate-Related Financial Risk Management for Large Financial Institutions	FIL-49-2025 October 16, 2025	The FDIC, FRB, and OCC Currency (collectively, "agencies") are jointly rescinding interagency Principles for Climate-Related Financial Risk Management for Large Financial Institutions ("principles"). The agencies do not believe principles for managing climate-related financial risk are necessary because the agencies' existing safety and soundness standards require all supervised institutions to have effective risk management commensurate with their size, complexity, and activities. In addition, all supervised institutions are expected to consider and appropriately address all material financial risks and should be resilient to a range of risks, including emerging risks. The interagency principles were previously issued jointly by the agencies in October 2023. The notice, which will be issued in the Federal Register, rescinds these principles effective immediately. The OCC withdrew its participation in the principles earlier this year.	FDIC, FRB, OCC

TITLE	TYPE/DATE	DESCRIPTION	SOURCE
Federal Bank Regulatory Agencies Release 2024 Small Business, Small Farm, and Community Development Lending Data	Press Release November 13, 2025	The FDIC, FRB and OCC, as members of the FFIEC, released data on small business, small farm, and community development lending during 2024. The Community Reinvestment Act regulations require the agencies to annually disclose these data. The FFIEC also prepared aggregate reports of small business and small farm lending for each metropolitan statistical area and for each county in the United States and its territories. The statements are available here.	FDIC, FFIEC, FRB, OCC
Federal Reserve and FDIC Release Public Sections of Resolution Plans for Several Large Banking Organizations	Press Release October 23, 2025	The Federal Reserve Board and the Federal Deposit Insurance Corporation today released the public sections of resolution plans for 15 large banking organizations, including five domestic and 10 foreign banking organizations. These firms were required to submit resolution plans by October 1, 2025. The public sections of the resolution plans and update are available on the FDIC's and the Board's websites.	FDIC, FRB
FDIC Issues List of Banks Examined for CRA Compliance	Press Release November 3, 2025	The FDIC issued its list of state nonmember banks recently evaluated for compliance with the Community Reinvestment Act (CRA). The list covers evaluation ratings that the FDIC assigned to institutions in August 2025. The CRA is a 1977 law that requires the FDIC to assess a bank's record of meeting the credit needs of its entire community, including those of low- and moderate-income neighborhoods, consistent with safe and sound operations.	FDIC

TITLE	TYPE/DATE	DESCRIPTION	SOURCE
FDIC Updates its Consumer Compliance Examination Schedule	FIL-52-2025 November 7, 2025	The FDIC's Consumer Compliance Examination Manual has been revised to reflect an updated examination frequency schedule whereby consumer compliance examinations and Community Reinvestment Act (CRA) evaluations will occur less frequently for most institutions. The following sections of the FDIC's Consumer Compliance Examination Manual have been updated: **Section II-12.1** of the FDIC's Consumer Compliance Examination Manual has been revised to reflect an updated consumer compliance examination and CRA evaluation frequency schedule. The update also establishes a new compliance mid-point risk analysis for certain institutions**.**	FDIC
FFIEC CRA Website Updated Recently	Website Update November 13, 2025	The FFIEC (Community Reinvestment Act) CRA website has been recently updated with 2024 CRA Data. Sections with notable updated information include: National Aggregate Reports, Aggregate Reports, Disclosure Reports, and Data Flat Files.	FFIEC
Federal Reserve Board Announces Termination of Enforcement Actions	Press Release November 4, 2025	The FRB announced the termination of the following enforcement actions: Riverbend Financial Corporation, Fort Worth, Texas, written agreement dated February 14, 2023, terminated October 27, 2025 Northwest Bancorporation of Illinois, Inc., Palatine, Illinois, written agreement dated June 7, 2011,terminated October 28, 2025 First Citizens Bank of Butte, Butte, Montana, written agreement dated May 2, 2024, terminated October 28, 2025	FRB
Bank Funding and FHLB Advances	Economic Bulletin October 16, 2025	The composition of bank funding has changed considerably since the onset of the COVID-19 pandemic, revealing not only the importance of Federal Home Loan Bank (FHLB) advances in times of stress but also sized-based differences in access to capital markets once the stresses abate. The latter raises the question of whether large banks in particular can replace deposit outflows with capital market funding instead of relying on contingent funding from FHLBs.	FRB of Kansas City

TITLE	TYPE/DATE	DESCRIPTION	SOURCE
How Should Bank Supervision and Regulation Be Tailored?	Economic Bulletin November 12, 2025	Tailoring bank supervision and regulation based on characteristics such as size and complexity has generated significant discussion recently. In practice, tailoring requires well-defined criteria to set requirements and expectations. In this bulletin, W. Blake Marsh provides several considerations for implementing tailored supervisory regimes and illustrates a trade-off between simple, but imprecise, rules of thumb and more precise, but complex, approaches.	FRB of Kansas City
Governor Abbott Celebrates Launch of Nasdaq Texas	Press Release November 12, 2025	Governor Greg Abbott today celebrated the announcement by Nasdaq, Inc. to launch their own Texas financial exchange, Nasdaq Texas. Nasdaq Texas will be a new dual listing venue aimed to expand services across the state and grow investment opportunities to U.S investors. In March, Governor Abbott joined Nasdaq at a luncheon announcing their new regional headquarters in Dallas. Nasdaq Texas is expected to become operational in 2026, pending regulatory approvals.	TXGOV
Interest Rate Risk: Interest Rate Risk Statistics Report	Bulletin October 16, 2025	The OCC published the Fall 2025 edition of the Interest Rate Risk Statistics Report. The report presents interest rate risk data gathered during examinations of OCC-supervised midsize and community banks and federal savings associations (collectively, banks). The statistics are for informational purposes only and do not represent OCC-suggested limits or exposures.	OCC
Servicemembers Civil Relief Act: Updated Comptroller's Handbook Booklet	Bulletin November 13, 2025	The OCC issued version 1.1 of the "Servicemembers Civil Relief Act" booklet of the *Comptroller's Handbook*. The booklet provides information and procedures for examiners in connection with the consumer protections that servicemembers are eligible for under the Servicemembers Civil Relief Act (SCRA). The updated booklet replaces version 1.0 of the booklet with the same title issued March 2021. Also rescinded is OCC Bulletin 2021-11, "Servicemembers Civil Relief Act: Revised Comptroller's Handbook Booklet and Rescissions," which transmitted version 1.0 of the booklet.	OCC

INDUSTRY PUBLICATIONS

SOURCE	PUBLICATION
FRB	Federal Open Market Committee Minutes (October 2025)

OTHER RESOURCES
Bloomberg Business and Financial News
Consumer Financial Protection Bureau (CFPB)
FFIEC BSA/AML InfoBase
FFIEC Information Technology Handbook InfoBase
Financial Accounting Standards Board (FASB)
Financial Action Task Force (FATF)
Financial Crimes Enforcement Network (FinCEN)
The Financial Forecast Center - Discount Rate Information
Office of Foreign Assets Control, U.S. Treasury (OFAC)
Real Estate Research Center, Texas A&M University (Market Reports)
Temporary Liquidity Guarantee Program
Texas Constitution and Statutes
Texas and National Economy – Federal Reserve Bank of Dallas
The Texas Economy – Texas Comptroller
Troubled Asset Relief Program (TARP)
Uniform Bank Performance Reports (UBPR) and Users Guide

ACRONYMS AND ABBREVIATIONS

ACRONYM / ABBREVIATION	MEANING
AML	Anti-Money Laundering
ASU	Accounting Standards Update
BIS	Bank for International Settlements
BSA	Bank Secrecy Act
CFPB	Consumer Financial Protection Bureau
CFR	Code of Federal Regulations
CRA	Community Reinvestment Act
CRE	Commercial Real Estate
CSBS	Conference of State Bank Supervisors
Dodd-Frank Act	The Dodd-Frank Wall Street Reform and Consumer Protection Act
DOJ	Department of Justice
FASB	Financial Accounting Standards Board
FC	Finance Commission of Texas
FCA	Farm Credit Administration
FDIC	Federal Deposit Insurance Corporation
FDIC-OIG	FDIC Office of Inspector General

ACRONYM / ABBREVIATION	MEANING
FFIEC	Federal Financial Institutions Examination Council
FHA	Federal Housing Authority
FHFA	Federal Housing Finance Agency
FinCEN	Financial Crimes Enforcement Network
FRB (or Fed or FR)	Federal Reserve Board or Federal Reserve
FTC	Federal Trade Commission
HUD	Housing and Urban Development Department
NCUA	National Credit Union Association
OCC	Office of the Comptroller of the Currency
OFAC	Office of Foreign Asset Control
OIG	Office of Inspector General
SDN	Specially Designated National
SEC	Securities and Exchange Commission
TDB	Texas Department of Banking
TXGOV	Office of the Texas Governor
TSSB	Texas State Securities Board
Treasury	U.S. Department of Treasury