

**TEXAS DEPARTMENT OF BANKING
REPORT OF PERMISSIBLE INVESTMENTS**

License No. _____

License Holder Name _____

RE: Texas Finance Code (TFC) Section 152.355 and Section 152.356

The following is a report of permissible investments on hand as of **September 30, 2025**, covering outstanding money transmission obligations in the United States for which the license holder is liable for payment.

- A. TFC Section 152.352 Security that exceeds the average daily money transmission liability In Texas. See TFC Section 152.356(5). \$ _____
- B. TFC Section 152.356(a)(1) Cash (including demand or interest-bearing accounts or cash as defined in subsections). \$ _____
- C. TFC Section 152.356(a)(2) Certificates of Deposit/debt obligations insured by an agency of the federal government. \$ _____
- D. TFC Section 152.356(a)(3) Obligations of or guaranteed by a state or the U.S. \$ _____
- E. TFC Section 152.356(a)(4) Full drawable amount of an irrevocable standby letter of Credit for which the commissioner is the beneficiary. See TFC Section 152.356(b)(4)(c). \$ _____
- F. TFC Section 152.356(a)(6) Stablecoin (to the extent of outstanding transmission obligations received in the same kind of stablecoin). \$ _____

Subtotal Permissible Investments from A through F (Refer to this amount for line items G through I)	\$ _____
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- G. TFC Section 152.356(b)(1) and (2) Authorized delegate/delegates receivables that are less than 7 days old, up to 50% of the aggregate value of your total permissible investments. (Receivables from a single authorized delegate are permissible up to 10% of the aggregate value of your total permissible investments, using the **subtotal** above). \$ _____
- H. TFC Section 152.356(b)(3) Investments (as defined in subsections) up to 50% of the aggregate value of your total permissible investments. (Investment under each subsection is permissible up to 20% of the aggregate value of your total permissible investments, using the **subtotal** above). \$ _____
- I. TFC Section 152.356(b)(4) Cash held at foreign depository institutions (as defined in subsections) up to 10% of the aggregate value of your total permissible investments as authorized in the subsections, using the **subtotal** above. \$ _____
- J. Grand Total of Permissible Investments [A through I] – Do not include **subtotal** above. \$ _____
- K. Aggregate amount of all outstanding money transmission obligations. \$ _____
- L. Percentage of total Permissible Investments to outstanding money transmission obligations [J divided by K]. _____ %

Attach a copy of interim financial statement for period ending **September 30, 2025**, and supporting documentation for amounts reported.

Total Assets	\$ _____
Net Worth	\$ _____
Tangible Net Worth	\$ _____
Minimum Tangible Net Worth (TFC Section 152.351)	\$ _____

I certify that the statements and facts in this report represent true and correct information. I acknowledge that any false statement of material fact is a violation of TFC Chapter 152 and will subject me to the penalties contained therein.

Date Report Prepared _____

Signature _____

Print Name _____

Title _____

This report must be prepared no later than **November 17, 2025**. Retain this report and all supporting documentation and attachments in your files. **DO NOT SUBMIT** this report unless you are directed to do so by the Department.