



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 / 877-276-5554
www.dob.texas.gov

MEMORANDUM

DATE: January 4, 2022

TO: Money Transmission License Holders

FROM: Jesus (Jesse) Saucillo, Director of Non-Depository Supervision

SUBJECT: Permissible Investment Reports for Calendar Quarters Ending March 31, 2022, June 30, 2022, September 30, 2022, and December 31, 2022

Attached are the Permissible Investment Report (PIR) forms for you to complete as required by Section 151.603(b)(2) of the Texas Finance Code. You must prepare the PIR within 45 days after the end of each calendar quarter and maintain the PIR, quarterly financial statement, and associated documentation for each quarter in your files. You are not required to send the PIRs to our offices each quarter, unless specifically directed to so do by the Texas Department of Banking. The completed PIRs will be reviewed at each examination of the license holder to determine compliance with the applicable rules and regulations.

Section 33.23 of the Texas Administrative Code (TAC) includes detailed steps on how to compute “average outstanding payment instruments in the United States.” **You must report the “average outstanding payment instruments in the United States” on Item I of the PIR.** Please review Sections 33.23(b)(2)(A) and (B) of the TAC for guidance with respect to computing Item I of the PIR.

Please prepare the enclosed PIRs as follows:

March 31, 2022 PIR	Prepare by no later than May 16, 2022
June 30, 2022 PIR	Prepare by no later than August 15, 2022
September 30, 2022 PIR	Prepare by no later than November 15, 2022
December 31, 2022 PIR	Prepare by no later than February 15, 2023

As previously instructed per industry notice dated September 1, 2021, license holders maintaining a money transmission license in at least two states (including Texas) must **also** complete the Call Report on the Nationwide Multistate Licensing System and include Texas transactions.

If you have any questions pertaining to the contents of this memorandum, please contact Mary Ann Gonzales at (512) 475-1291 or Jay Kim at (512) 475-1377.

Attachments