



TEXAS DEPARTMENT OF BANKING
Application to Extend Holding Period on
Other Real Estate Owned (OREO) for Banks

BANK NAME: _____ **DATE:** _____

CITY: _____ **CHARTER NO.:** _____

OREO NAME: _____

DESCRIPTION OF PROPERTY AND IMPROVEMENTS

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DATE ACQUIRED: _____

PERCENT OWNED: _____ %

**ACQUIRED THROUGH MERGER, ACQUISITION
OR CONVERSION? (Y/N)** _____

ORIGINAL BOOK VALUE	
LESS: WRITE DOWNS	
SALES	
RESERVES	
CURRENT BOOK VALUE	

OTHER OWNERS AND % OWNED:

NAME: _____ **% OWNED:** _____

NAME : _____ **% OWNED:** _____

SUPERIOR LIEN:

AMOUNT: \$ _____ **LIEN HOLDER:** _____

TYPE: _____ **TERMS:** _____

CONTINGENT LIABILITIES:

AMOUNT: \$ _____ **DESCRIPTION:** _____

AMOUNT: \$ _____ **DESCRIPTION:** _____

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INCOME DATA (EXCLUDE AMOUNTS CHARGED-OFF OR EXPENSED FOR SPECIFIC RESERVES)

	DATES	INCOME	EXPENSES	NET
2 YEAR PROJECTION				
1 YEAR PROJECTION				
YEAR TO DATE				
LAST 12 MONTHS				
TOTAL OF PRIOR YEARS				

DESCRIBE TYPE OF ANY INCOME RECEIVED:

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DESCRIBE LEASES OR CONTRACTS

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APPRAISAL / EVALUATION HISTORY (LIST THE THREE MOST RECENT APPRAISALS/EVALUATIONS)

NAME OF APPRAISER AND FIRM OR EVALUATOR	INTERNAL OR EXTERNAL EVALUATION	APPRAISAL / EVALUATION DATE	VALUE

MARKETING INFORMATION (INCLUDE THE LAST THREE LISTING AGENTS AND ASKING PRICES)

AGENTS	LISTING PERIOD	ASKING PRICE

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DESCRIBE OTHER INTERNAL / EXTERNAL MARKETING EFFORTS (INCLUDE DATES AND TYPES OF MEDIA ADVERTISING)

INQUIRIES AND OFFERS

WHO	DATE	AMOUNT	REASON REJECTED OR EST. CLOSING DATE

Please submit all requests to:

Charles G. Cooper
Commissioner
Texas Department of Banking
2601 N. Lamar Blvd.
Austin, Texas 78705

Attention: Review Examiner