

**TEXAS DEPARTMENT OF BANKING
REPORT OF PERMISSIBLE INVESTMENTS**

License Number

License Holder Name

Re: Texas Finance Code (TFC) Section 152.355 and Texas Administrative Code (TAC) Section 33.23

The following is a report of permissible investments as of **December 31, 2023**, covering outstanding money transmission obligations in the United States for which the license holder is liable for payment.

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| A. TFC Section 152.352 Security that exceeds the average daily money transmission liability in Texas. See TFC Section 152.356(5) | \$ |
| B. TFC Section 152.356(a)(1) Cash (including demand or interest bearing accounts or cash as defined in subsections) | \$ |
| C. TFC Section 152.356(a)(2) Certificates of Deposit/debt obligations insured by an agency of the federal government | \$ |
| D. TFC Section 152.356(a)(3) Obligations of or guaranteed by a state or the U.S. | \$ |
| E. TFC Section 152.356(a)(4) Full drawable amount of an irrevocable standby letter of credit for which the commissioner is the beneficiary. See TFC Section 152.356(b)(4)(c) | \$ |
| F. TFC Section 152.356(a)(6) Stablecoin (to the extent of outstanding transmission obligations received in the same kind of stablecoin) | \$ |
| G. TFC Section 152.356(b)(1) and (2) Authorized delegate/delegates receivables that are less than 7 days old, up to 50% of the aggregate value of your total permissible investments. (Receivables from a single authorized delegate are permissible up to 10% of the aggregate value of your total permissible investments) | \$ |
| H. TFC Section 152.356(b)(3) Investments (as defined in subsections) up to 50% of the aggregate value of your total permissible investments. (Investment under each subsection is permissible up to 20% of the aggregate value of your total permissible investments) | \$ |
| I. TFC Section 152.356(b)(4) Cash held at foreign depository institutions up to 10% of the aggregate value of your total permissible investments as authorized in the subsections | \$ |
| J. Grand Total of Permissible Investments [A through I] | \$ |
| K. Aggregate amount of all outstanding money transmission obligations | \$ |
| L. Percentage of total Permissible investments to outstanding money transmission obligations [J divided by K] | % |

Attach a copy of interim financial statement for period ending **December 31, 2023**, and supporting documentation for amounts reported.

Total Assets \$

Net Worth \$

Tangible Net Worth \$

Minimum Tangible Net Worth (TFC Section 152.351) \$

I certify that the statements and facts in this report represent true and correct information. I acknowledge that any false statement of material fact is a violation of TFC Chapter 152 and will subject me to the penalties contained therein.

Date Report Prepared

Signature

Print Name

Title

This report must be prepared no later than **February 15, 2024**. Retain this report and all supporting documentation and attachments in your files. **DO NOT SUBMIT** this report unless you are directed to do so by the Department.