PRESS RELEASE

Date: July 8, 2022

Banking Commissioner Issues Order Prohibiting Further Participation against Itzel Arlete Vega

On July 5, 2022, Commissioner Charles G. Cooper issued a final Order Prohibiting Further Participation against Itzel Arlete Vega of McAllen, Texas, a former employee of International Bank of Commerce, Brownsville, Texas.

The Commissioner determined that, based on credible evidence, with respect to a state bank, Vega’s alleged actions satisfy the statutory requirements for the issuance of a prohibition order as set forth in Texas Finance Code §§ 35.002 and 35.003.

The Order provides that Vega is perpetually prohibited from serving as a director, officer, or employee of a state bank, state trust company, or holding company of a state bank, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Commissioner.

The full text of the Order can be viewed on the Department’s website.