



Charles G. Cooper
Commissioner

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PRESS RELEASE

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Texas Banking Commissioner Issues Consent Order Prohibiting Further Participation and Imposing a Penalty Relating to Catana Gray

On June 7, 2019, Texas Banking Commissioner Charles G. Cooper issued a Consent Order Prohibiting Further Participation and Imposing a Penalty (Consent Order) against Catana Gray of Amarillo, Texas. Gray was formerly a Vice President in the Corporate Trust Department at Herring Bank in Amarillo, Texas.

The Consent Order provides that Gray is perpetually prohibited from serving as a director, officer, or employee of a state bank, holding company of a state bank or any other entity chartered, registered, permitted, or licensed by the Banking Commissioner. Gray was also ordered to pay a penalty of \$50,000.00.

The Commissioner determined that, based upon credible evidence, with respect to a state bank, Gray's alleged actions satisfy the statutory requirements for the issuance of a prohibition order as set forth in Finance Code §35.003.

The Consent Order is effective June 7, 2019 and is final and non-appealable as of that date. The Consent Order supersedes Order No. 2019-008a, previously issued on April 15, 2019. Gray agreed to the issuance of the Consent Order without admitting or denying any of the charges.

The full text of the [Order](#) can be viewed on the Department's website.