



Charles G. Cooper
Commissioner

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PRESS RELEASE

Date: May 23, 2019

Texas Department of Banking Commissioner Issues Consent Order Relating to Eagle Smart Solutions, LLC

On May 20, 2019, Texas Banking Commissioner Charles G. Cooper (Commissioner) issued a Consent Order (Order) relating to Eagle Smart Solutions, LLC (Eagle Smart) of Laredo, Texas.

The Order is effective May 20, 2019 and is based on the Commissioner's finding that it is not in the public interest for Eagle Smart to possess a money transmission license. The Commissioner determined that Eagle Smart (1) violated Texas Finance Code, Chapter 151 (Chapter 151) and the Bank Secrecy Act; (2) withheld and suppressed information from the Texas Department of Banking (Department) during a 2018 examination; and (3) failed to maintain audited financial records. Eagle Smart agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations.

The Order requires Eagle Smart to cease and desist from conducting money transmission business in Texas and surrender its money transmission license to the Department. The Order also prohibits the two controlling principals of Eagle Smart, Edelmiro J. Martinez and Marco A. Morales, from serving as a director, officer, or employee of a money transmission business licensed under Chapter 151, and from directly or indirectly participating in the management of such an entity, without prior written approval of the Commissioner.

The full text of the [Order](#) can be viewed on the Department's website.