



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Texas Department of Banking Commissioner Issues Consent Order Prohibiting Further Participation Relating to Sarah Nicole Gordon

On May 6, 2019, Texas Banking Commissioner Charles G. Cooper issued a Consent Order Prohibiting Further Participation (Consent Order) against Sarah Nicole Gordon of Athens, Texas. Gordon is a former employee of First State Bank in Athens, Texas.

The Consent Order provides that Gordon is perpetually prohibited from serving as a director, officer, or employee of a state bank, holding company of a state bank or any other entity chartered, registered, permitted, or licensed by the Banking Commissioner.

The Commissioner determined that Gordon: (1) intentionally committed or participated in violations of law or regulations, unsafe or unsound practices, breaches of fiduciary duty with regard to the affairs of the Bank and/or made or caused to be made false entries in the records of the Bank; (2) the Bank has suffered or will probably suffer financial loss or other damage; the interests of the Bank's depositors, creditors, and/or shareholders have been or could be prejudiced; and/or Gordon received financial gain or other benefit by reason of these actions; and (3) such actions involve personal dishonesty on the part of Gordon or demonstrate Gordon's willful and/or continuing disregard for the safety and soundness of the Bank.

The Consent Order is effective May 6, 2019 and is final and non-appealable as of that date. Gordon agreed to the issuance of the Consent Order without admitting or denying any of the charges.

The full text of the [Order](#) can be viewed on the Department's website.