

PRESS RELEASE

Date: August 9, 2018

**Texas Department of Banking Commissioner
Issues Consent Order Against Diane R. Parker**

On August 9, 2018, Texas Banking Commissioner Charles G. Cooper issued a Consent Order (Consent Order) against Diane R. Parker, former director and vice-president, The Elkhart State Bank, Elkhart, Texas (the Bank).

The Commissioner determined that Parker caused losses to the Bank by her activities, and that those activities constitute violations of Texas Finance Code Title 3, Subtitle A. The Commissioner also determined that as a result of those violations Parker exposed the Bank and its depositors, creditors, and shareholders to harm. The Commissioner found that Parker's actions support the issuance of an order requiring payment of a penalty in the amount of \$75,000.00.

The Consent Order against Diane R. Parker is final and non-appealable. Parker agreed to the issuance of the Consent Order without admitting or denying any of the charges.

Diane R. Parker was also a director and vice-president of Elkhart Bancorporation, Inc., the holding company for the Bank. She consented to be removed from her position at the Bank and the holding company by a previous Commissioner Order, effective August 28, 2014.

The full text of the [Order](#) can be viewed on the Department's website.