



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Atascosa National Bank, Pleasanton, Texas, Converts to a State-Chartered Bank

Texas Banking Commissioner Charles G. Cooper announced today that Atascosa National Bank, headquartered in Pleasanton, Texas, completed its conversion to a Texas state-chartered bank. Effective December 15, 2017, the bank will operate under the name of Atascosa Bank.

Atascosa National Bank, opened in 1982, will enter the state banking system with 12 employees and assets totaling \$91 million. The bank's Federal Deposit Insurance Corporation deposit insurance coverage for all deposits will continue without interruption or change.

More importantly, as a state-chartered bank, Atascosa Bank will continue a strong commitment to providing financial services to the local community and its clients, Commissioner Cooper noted.

"I am pleased to welcome Atascosa Bank to the state banking system," he said. "Much of Texas' strong economy can be tied to local financial institutions and the availability of credit. The Department looks forward to working with Atascosa Bank and its staff."

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